

**FY 2018  
ANNUAL TAX INCREMENT FINANCE  
REPORT**



STATE OF ILLINOIS  
COMPTROLLER  

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SUSANA A. MENDOZA

Name of Municipality: Village of Olympia Fields Reporting Fiscal Year: **2018**  
County: Cook Fiscal Year End: **4/30/2018**  
Unit Code: 016/420/032

### **TIF Administrator Contact Information**

First Name: Cynthia Last Name: Saenz  
Address: 20040 Governors Highway Title: Village Administrator  
Telephone: 708-503-8000 x 3414 City: Olympia Fields Zip: 60461  
E-mail-  
required csaenz@olympia-fields.com

I attest to the best of my knowledge, that this FY 2018 report of the redevelopment project area(s)

in the City/Village of:

is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Written signature of TIF Administrator

10129118

Date

**Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\*)**

**FILL OUT ONE FOR EACH TIF DISTRICT**

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation  
Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]  
FY 2018**

**Name of Redevelopment Project Area (below):**

Lincoln Highway and Western Avenue TIF2

**Primary Use of Redevelopment Project Area\*:**

\* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

**If "Combination/Mixed" List Component Types:**

**Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):**

Tax Increment Allocation Redevelopment Act  
 Industrial Jobs Recovery Law

**Please utilize the information below to properly label the Attachments.**

	<b>No</b>	<b>Yes</b>
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment (labeled Attachment A).</b>	<input checked="" type="checkbox"/>	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification (labeled Attachment B).</b>		<input checked="" type="checkbox"/>
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion (labeled Attachment C).</b>		<input checked="" type="checkbox"/>
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement (labeled Attachment D).</b>	<input checked="" type="checkbox"/>	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) (labeled Attachment E).</b>	<input checked="" type="checkbox"/>	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information (labeled Attachment F).</b>	<input checked="" type="checkbox"/>	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).</b>	<input checked="" type="checkbox"/>	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report (labeled Attachment H).</b>	<input checked="" type="checkbox"/>	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).</b>	<input checked="" type="checkbox"/>	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).</b>	<input checked="" type="checkbox"/>	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).</b>		<input checked="" type="checkbox"/>
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).</b>		<input checked="" type="checkbox"/>
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose the list only, not actual agreements (labeled Attachment M).</b>	<input checked="" type="checkbox"/>	

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))**  
**Provide an analysis of the special tax allocation fund.**

FY 2018

TIF NAME:

**Lincoln Highway and Western Avenue TIF2**

Special Tax Allocation Fund Balance at Beginning of Reporting Period

**\$ (118,572)**

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 1,488,745	\$ 1,488,745	100%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest			0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

All Amount Deposited in Special Tax Allocation Fund

**\$ 1,488,745**

Cumulative Total Revenues/Cash Receipts

**\$ 1,488,745 100%**

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)

**\$ 775,667**

Transfers to Municipal Sources

**107357**

Distribution of Surplus

Total Expenditures/Disbursements

**\$ 883,024**

Net/Income/Cash Receipts Over/(Under) Cash Disbursements

**\$ 605,721**

FUND BALANCE, END OF REPORTING PERIOD\*

**\$ 487,149**

\* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))**

FY 2018

T1F NAME:

## Lincoln Highway and Western Avenue TIF2

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment project costs )

PAGE 1

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**SECTION 3.2 A**

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PAGE 2

SECTION 3.2 A

PAGE 2

7. Costs of eliminating or removing contaminants and other impediments.

8. Cost of job training and retraining projects.

\$

9. Financing costs.

\$

10. Capital costs.

\$

11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.

\$

12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.

\$

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**SECTION 3.2 A**

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PAGE 3

### Section 3.2 B

FY 2018

**TIF NAME:**

## **Lincoln Highway and Western Avenue TIF2**

***Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.***

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

**SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d))**

**Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source**

FY 2018

**TIF NAME:**

#### FUND BALANCE BY SOURCE

## Lincoln Highway and Western Avenue TIF2

\$ 487,149

Amount of Original Issuance	Amount Designated
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## 1. Description of Debt Obligations

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
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**Total Amount Designated for Obligations**

\$ - \$ -

## 2. Description of Project Costs to be Paid

### Total Amount Designated for Project Costs

\$ -

**TOTAL AMOUNT DESIGNATED**

\$ -

### **SURPLUS/(DEFICIT)**

**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]****FY 2018****TIF NAME:****Lincoln Highway and Western Avenue TIF2**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

**Check here if no property was acquired by the Municipality within the Redevelopment Project Area.**

**Property Acquired by the Municipality Within the Redevelopment Project Area.**

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

## SECTION 5 - 20 ILCS 620/4.7 (7)(F)

PAGE 1

FY 2018

TIF Name:

Lincoln Highway and Western Avenue TIF2

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included ONLY if projects are listed.Select ONE of the following by indicating an 'X':

1. <u>NO</u> projects were undertaken by the Municipality Within the Redevelopment Project Area.	X
2. The Municipality <u>DID</u> undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	
2a. The number of projects undertaken by the municipality within the Redevelopment Project Area:	

LIST the projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

\*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1\*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2\*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3\*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4\*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5\*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6\*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 7\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 8\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 9\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 10\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 11\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 12\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 13\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 14\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 15\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**PAGE 3 \*\*ATTACH ONLY IF PROJECTS ARE LISTED\*\***

**Project 16\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 17\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 18\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 19\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 20\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 21\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 22\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 23\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 24\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 25\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. \*even though optional MUST be included as part of the complete TIF report**

## SECTION 6

FY 2018

TIF NAME: Lincoln Highway and Western Avenue TIF2

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area  
**Year redevelopment**

project area was designated	Base EAV	Reporting Fiscal Year EAV
2014	\$ 9,022,128	\$ 12,668,745

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$

## SECTION 7

Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

## SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

Map of the redevelopment project area using only major boundaries.

<b>Optional Documents</b>	<b>Enclosed</b>
Legal description of redevelopment project area	
Map of District	

**VILLAGE OF OLYMPIA FIELDS**  
20040 Governors Highway  
Olympia Fields, IL 60461  
Phone (708) 503-8000 • Fax (708) 503-8002

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VILLAGE PRESIDENT  
*Sterling M. Burke*

October 29, 2018

BOARD OF TRUSTEES

*Carolyn Gibson*

RE: The Village of Olympia Fields Certificate of Compliance  
Tax Increment Financing District - TIF 2  
For Fiscal Year Ending April 30, 2018

*Cassandra J. Matz*

*Kelvin Oliver*

*Willis Pennington Jr.*

*Janice R. Thomas*

I, Sterling Burke, the duly elected President of the Village of Olympia Fields, Cook County, Illinois, do hereby certify that to the best of my knowledge, the Village of Olympia Fields has complied with all the requirements pertaining to the Illinois Tax Increment Allocation Redevelopment Act during the Village's fiscal year beginning May 1, 2017 and ending April 30, 2018.



Sterling Burke, Village President

VILLAGE ADMINISTRATOR  
*Cynthia Saenz*

DIRECTOR OF FINANCE  
*Betty Zigras*

10/29/18

Date

CHIEF OF POLICE  
*John A. Krull*

DIRECTOR OF PUBLIC WORKS  
*James Landini*

BUILDING COMMISSIONER  
*John M. McDonnell*

ATTACHMENT B

OFFICE HOURS:

8 a.m. - 5 p.m. Mon.-Tues.-Wed.-Fri.

8 a.m. - 6 p.m. Thursday

**ROSENTHAL, MURPHEY, COBLENTZ & DONAHUE**

LAW OFFICES

30 NORTH LA SALLE STREET

SUITE 1624

CHICAGO, ILLINOIS 60602

(312) 541-1070

FAX (312) 541-9191

**PETER D. COBLENTZ**

**JOHN F. DONAHUE**

**JUDITH N. KOLMAN**

**JOHN B. MURPHEY**

**MATTHEW D. ROSE**

**PETER M. ROSENTHAL  
(1950-2010)**

**AMBER M. SAMUELSON**

October 29, 2018

WRITER'S DIRECT LINE

(312) 541-1079

President and Board of Trustees  
of the Village of Olympia Fields  
Village of Olympia Fields  
20040 Governors Highway  
Olympia Fields, IL 60461

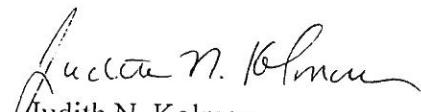
Re: Lincoln Highway/Western Avenue TIF 2  
2018 TIF Report

Dear President and Board of Trustees:

This will confirm that as Village Attorney for the Village of Olympia Fields, Cook County, Illinois, I have reviewed the information provided to me by the Village Administrator, staff and consultants regarding the Village's Annual Tax Increment Finance Report for the fiscal year ending April 30, 2018.

Based on such information, and to the best of my knowledge and belief, it is my opinion that the Village of Olympia Fields has substantially conformed to all applicable requirements of the Illinois Tax Increment Allocation Redevelopment Act for the fiscal year ending April 30, 2018.

Very truly yours,



Judith N. Kolman

One of the Village of Olympia Fields' Attorneys

ATTACHMENT C

**VILLAGE OF OLYMPIA FIELDS, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2018

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	<b>General</b>	<b>Lincoln and Western TIF #2</b>	<b>Nonmajor</b>	<b>Total</b>
<b>REVENUES</b>				
Taxes	\$ 4,357,694	\$ 1,488,745	\$ 813,059	\$ 6,659,498
Charges for services	309,537	-	135,708	445,245
Licenses and permits	211,779	-	-	211,779
Intergovernmental	10,658	-	528,776	539,434
Fines and fees	939,444	-	-	939,444
Investment income	18,920	-	6,154	25,074
Miscellaneous	138,531	-	-	138,531
 Total revenues	 5,986,563	 1,488,745	 1,483,697	 8,959,005
<b>EXPENDITURES</b>				
Current				
General government	304,311	-	3,750	308,061
Public safety	4,553,256	-	77,494	4,630,750
Public works	678,903	8,976	393,286	1,081,165
Economic development				
Contractual services	-	6,900,000	-	6,900,000
Debt service				
Principal	44,571	766,691	282,365	1,093,627
Interest and fiscal charges	23,528	-	49,821	73,349
 Total expenditures	 5,604,569	 7,675,667	 806,716	 14,086,952
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 381,994	 (6,186,922)	 676,981	 (5,127,947)
<b>OTHER FINANCING SOURCES (USES)</b>				
TIF note issued	-	6,900,000	-	6,900,000
Proceeds from sale of capital assets	7,885	-	-	7,885
Transfers in	501,274	-	593,007	1,094,281
Transfers (out)	(385,650)	(107,357)	(844,471)	(1,337,478)
 Total other financing sources (uses)	 123,509	 6,792,643	 (251,464)	 6,664,688
 NET CHANGE IN FUND BALANCES	 505,503	 605,721	 425,517	 1,536,741
 FUND BALANCES (DEFICIT), MAY 1	 3,029,790	 (118,572)	 656,554	 3,567,772
 <b>FUND BALANCES, APRIL 30</b>	 \$ 3,535,293	 \$ 487,149	 \$ 1,082,071	 \$ 5,104,513

*ATTACHMENT K*

See accompanying notes to financial statements.

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **REPORT OF INDEPENDENT ACCOUNTANT'S ON COMPLIANCE**

The Honorable President  
Members of the Board of Trustees  
Village of Olympia Fields, Illinois

We have examined management's assertion that the Village of Olympia Fields, Illinois (the Village), complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended April 30, 2018. Management is responsible for the Village's assertion. Our responsibility is to express an opinion on management's assertion about the Village's compliance with specific requirements based on our examination.

Our examination was made in accordance with the standards established by the American Institute of Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Village's compliance with the specified requirements.

In our opinion, management's assertion that the Village of Olympia Fields, Illinois complied with the aforementioned requirements for the year ended April 30, 2018, is fairly stated in all material respects.

This report is intended solely for the information and use of the President, Board of Trustees, management of the Village, the Illinois State Comptroller's Office and the joint review boards and is not intended to be and should not be used by anyone other than these specified parties.

*Sikich LLP*

Naperville, Illinois  
September 12, 2018

*ATTACHMENT L*