VILLAGE OF OLYMPIA FIELDS

ANNUAL MUNICIPAL BUDGET

Fiscal Year

May 1, 2022 – April 30, 2023

VILLAGE PRESIDENT

Sterling M. Burke

BOARD OF TRUSTEES

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VILLAGE ATTORNEY

John Murphey
Odelson, Sterk, Murphey, Frazier & McGrath, LTD.

Village of Olympia Fields
Fiscal Year 2022/2023 Annual Budget
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VILLAGE OF OLYMPIA FIELDS
20040 Governors Highway
Olympia Fields, IL 60461
Phone (708) 503-8000 • Fax (708) 503-8002

April 27,2022

Board of Trustees

Village of Olympia Fields, Illinois

I am pleased to present the annual budget for the Village of Olympia Fields for the fiscal year beginning May 1, 2022 through April 30, 2023. The budget enforces the guiding principles of this new administration:

1. Maintain the beauty and charm of Olympia Fields.
2. Improve the efficiency of our government.
3. Protect the Village of Olympia Fields property values with an economic development program.

The Village's fund balance policy requires 5-months or 40% of expenses in reserve. The fiscal year 2022 year-end projection proposes that the General Fund will have 10-months or 87% of expenses in reserve due to a projected General fund operating surplus of $597,930. This is in spite of continued pressure on revenues due to property tax caps, state legislation imposing fees and revenue reductions on local governments.

Since fiscal year 2018 through projected fiscal year 2022, the General Fund has realized over 2.9 million in operating surplus with over 1.1 million transferred from the General Fund to the Capital Projects Fund. This has enabled the Village to self-fund much needed capital improvement projects. In fiscal year 2023 we have included budget transfers of excess reserves to Capital Improvement Funds for street projects, water projects and sewer projects.

The fiscal year 2023 budget proposes a General Fund operating surplus of $349,680. The Village staff continues to hold costs down, yet certain expenses such as pension obligations are beyond the Village's control.

Our 5-year forecast shows that the Village must explore ways to increase revenue and this can only be done through economic development.

We are at a pivotal point in our history. Our size, the social economic nature of our demographics, the $150 million expansion of St. James Hospital al, the Olympia Fields Country Club and proximity to world class transportation all help to ensure that Olympia Fields remains the destination it has always been.

A key to ensuring that our future remains a bright one is to grow a commercial tax base that will provide a balanced approach to ensuring a return on investment for the residents of Olympia Fields. We need real economic development that augments/supports a village like atmosphere and positions us to take advantage of current and future trends in technologies. Olympia Fields remains the right place to attract young, upwardly mobile families to share the vision, life style and values that will enable Olympia Fields to remain a great place to live and raise a family but also a great place to start and run a business the New World Economy.

This administration will take advantage of every practical resource working with our Economic Development and Planning & Zoning Commissions to ensure that we will be able to maintain our preeminent role in the southern suburbs.

Sincerely,

Sterling M. Burke

Sterling M. Burke
Village President

Village of Olympia Fields
General Fund
Budget Summary

	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
REVENUES						
Taxes	4,752,719	4,789,103	5,184,825	5,113,138	5,481,334	5,517,033
Charges for Services	308,243	316,902	310,374	290,382	309,270	226,443
Licenses and Permits	221,438	220,560	223,150	248,935	220,678	323,277
Intergovernmental	26,870	48,498	208,908	23,000	41,763	388,923
Fines and Fees	938,284	780,437	653,594	705,600	638,742	754,200
Investment Income	57,331	59,576	12,452	15,000	1,580	1,800
Miscellaneous	200,984	66,293	191,398	32,030	93,962	32,230
TOTAL OPERATING REVENUES	**6,505,869**	**6,281,370**	**6,784,701**	**6,428,086**	**6,787,329**	**7,243,905**
Other Sources	3,100	2,910	11,730	-	7,777	-
TOTAL REVENUES	**6,508,969**	**6,284,280**	**6,796,431**	**6,428,086**	**6,795,106**	**7,243,905**
EXPENSES						
General Operations	400,991	226,175	299,010	340,127	489,999	898,516
Executive/Legislative	52,844	51,043	52,335	58,322	53,092	58,322
Economic Development	71,893	98,115	106,877	83,728	41,937	249,033
Commissions/Committees	26,286	43,203	59,910	72,400	56,369	81,350
Administration	224,522	231,611	247,741	238,320	210,834	262,056
Village Clerk	23,311	16,335	12,944	20,811	13,228	20,579
Finance	308,160	341,543	374,920	429,702	420,755	447,553
Police	4,163,325	4,172,858	4,048,078	4,335,665	4,171,713	3,975,342
Streets	292,094	276,836	219,471	278,806	231,066	348,759
Building	455,343	417,919	472,796	564,674	565,104	619,280
Fire & 911	471,840	451,001	462,881	485,069	478,711	470,565
Plan Commission	8,966	39,122	45,351	26,000	54,691	56,875
GF Operating Expenses before Administrative Charges	6,499,575	6,365,761	6,402,314	6,933,624	6,787,499	7,488,230
Administrative Charges	(539,214)	(532,658)	(545,507)	(590,324)	(590,324)	(594,005)
TOTAL OPERATING EXPENSES	**5,960,361**	**5,833,104**	**5,856,807**	**6,343,300**	**6,197,176**	**6,894,225**
OPERATING SURPLUS (DEFICIT)	**548,608**	**451,176**	**939,624**	**84,785**	**597,930**	**349,680**
OTHER FINANCING (USES)						
Transfers In	90,438	-	-	-	-	-
Transfers Out	-	(416,450)	(18,626)	(312,250)	(312,250)	(319,700)
NET CHANGE IN FUND BALANCE	**639,046**	**34,726**	**920,998**	**(227,465)**	**285,680**	**29,980**
FUND BALANCES, APRIL 30	**4,174,820**	**4,209,546**	**5,130,544**	**4,903,079**	**5,416,224**	**5,446,204**
FUND BALANCE per audit	**4,174,339**	**4,209,068**	**5,130,066**			
Fund balance policy is 40% or 5 months of expenses	70%	72%	88%	77%	87%	79%
# of months of expenses in reserve	8	9	11	9	10	9

Village of Olympia Fields
Summary of Budgeted Revenues / Expenses by Fund
Fiscal Year 2023

Fund Type	Fund No.	Fund Description	Revenues	Expenses	Excess Revenues over Expenses Before Transfers	Transfers In	Transfers Out	Excess Revenues over Expenses After Transfers
GENERAL FUNDS:								
	01	General Fund	7,243,905	6,894,225	349,680	-	319,700	29,980
SPECIAL REVENUE FUNDS:								
	05	Motor Fuel Tax	249,670	193,000	56,670	-	100,000	(43,330)
	06	Oak Lane SSA	7,500	-	7,500	-	-	7,500
	10	Asset Forfeiture	-	128,748	(128,748)	-	-	(128,748)
	13	TIF II	1,380,500	1,644,430	(263,930)	-	-	(263,930)
	14	Grant Fund	25	-	25	-	-	25
	16	NHR Sales Tax	810,300	-	810,300	-	775,000	35,300
DEBT SERVICE FUND:								
	04	Debt Service	-	120,200	(120,200)	119,700	156,000	(156,500)
CAPITAL PROJECTS:								
	09	Capital Projects	300	679,749	(679,449)	456,000	-	(223,449)
PROPRIETARY FUNDS:								
	02	Water Fund	2,516,902	2,263,878	253,024	-	-	253,024
	21	Water Capital Projects Fund	500	911,508	(911,008)	100,000	-	(811,008)
	03	Sewer Fund	1,776,200	1,488,264	287,936	-	455,000	(167,064)
	31	Sewer Capital Projects Fund	500	1,190,000	(1,189,500)	1,130,000	-	(59,500)

Village of Olympia Fields
Summary of Fund Transfers
Transfers In (Out) -All Funds
Fiscal Years 2019 - 2023

Account No.	Account Description	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Budget	Total Transfers
Transfers In						
09-30-000-3816	Transfer to CIP from NHRMT	450,000	235,000	-	-	685,000
21-30-000-9016	Transfer to Water CIP Fund from NHRMT Fund	85,259	250,000	-	100,000	435,259
21-30-000-9002	Transfer to Water CIP Fund from Water Fund	722,447	-	-	-	722,447
31-30-000-9016	Transfer to Sewer CIP Fund from NHRMT Fund	480,000	100,000	-	675,000	1,255,000
31-30-000-9003	Transfer to Sewer CIP Fund from Sewer Fund	750,000	-	-	455,000	1,205,000
04-30-000-9005	Transfer to Debt Service Fund from MFT Fund	100,000	100,000	100,000	100,000	400,000
04-30-000-9001	Transfer to Debt Service Fund from General Fund	16,450	14,650	12,250	19,700	63,050
09-30-000-3804	Transfer to CIP from Debt Service Fund	-	-	-	156,000	156,000
09-30-000-3801	Transfer to CIP from General Fund	400,000	-	300,000	300,000	1,000,000
	Total Transfers In	3,004,156	699,650	412,250	1,805,700	5,921,756
Transfers Out						
16-45-000-9021	Transfer from NHRMT Fund to Water CIP Fund	(85,259)	(250,000)	-	(100,000)	(435,259)
16-45-000-9031	Transfer from NHRMT Fund to Sewer CIP Fund	(480,000)	(100,000)	-	(675,000)	(1,255,000)
16-45-000-9009	Transfer from NHRMT Fund to General CIP Fund	(450,000)	(235,000)	-	-	(685,000)
05-80-000-9004	Transfer from MFT Fund to Debt Service Fund	(100,000)	(100,000)	(100,000)	(100,000)	(400,000)
01-40-000-9004	Transfer from General Fund to Debt Service Fund	(16,450)	(14,650)	(12,250)	(19,700)	(63,050)
01-40-000-9009	Transfer from General Fund to CIP Fund	(400,000)	-	(300,000)	(300,000)	(1,000,000)
02-45-000-9021	Transfer from Water Fund to Water CIP Fund	(722,447)	-	-	-	(722,447)
03-45-000-9031	Transfer from Sewer Fund to Sewer CIP Fund	(750,000)	-	-	(455,000)	(1,205,000)
04-45-000-9009	Transfer from Debt Service Fund to CIP Fund	-	-	-	(156,000)	(156,000)
	Total Transfers (Out)	(3,004,156)	(699,650)	(412,250)	(1,805,700)	(5,921,756)

Village of Olympia Fields
General Government
Revenue Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-30-000-3010	Sales Taxes	1,198,477	1,252,081	1,307,290	1,300,000	1,483,217	1,500,000
01-30-000-3011	Local Use Taxes	152,651	176,545	223,011	221,966	187,305	176,925
01-30-000-3012	Municipal Fuel Tax	-	-	63,767	108,000	104,629	105,000
01-30-000-3019	Refunds: Real Estate Taxes-General	-	-	(145,993)	-	(191,563)	(200,000)
01-30-000-3020	Real Estate Taxes-General	1,210,288	1,217,160	1,428,358	1,261,535	1,380,396	1,415,396
01-30-000-3021	Personal Property Replacement Tax	19,879	21,991	23,971	19,836	25,737	24,000
01-30-000-3023	Road & Bridge Tax	58,702	59,477	59,439	56,000	66,023	66,000
01-30-000-3030	State Income Tax	484,280	540,620	571,810	553,169	636,458	624,191
01-30-000-3035	Cannabis Excise (Per Capita)		1,233	4,077	4,639	7,549	9,200
01-30-000-3040	Building Permits	102,757	75,920	83,524	100,000	75,052	167,052
01-30-000-3045	Impact Fees Services	-	955		-	1,800	-
01-30-000-3060	MSI - Fines	158,402	101,948	36,397	100,000	15,524	100,000
01-30-000-3061	MSI - Code Enforcement	2,000	1,700	3,500	2,500	1,800	5,000
01-30-000-3063	Towing/Impound	57,000	39,000	35,000	60,000	22,500	45,000
01-30-000-3065	OT Reimbursement from Asset Forfeiture	-	23,838	-	-	-	-
01-30-000-3075	Police Services	20,267	22,160	8,209	23,000	1,763	23,000
01-30-000-3085	Redflex	277,858	294,212	338,983	320,000	405,554	410,000
01-30-000-3086	Reflex/Impound/IOC Debt Collections	364,629	284,281	175,323	150,000	129,599	130,000
01-30-000-3090	Markham	10,338	9,478	6,358	12,000	19,972	15,000
01-30-000-3095	DUI	2,606	1,821	-	-	-	-
01-30-000-3100	Police Reports	3,220	2,850	3,665	3,000	3,885	3,800
01-30-000-3105	Metra Lot 211th Street	8,310	5,600	-	-	-	-
01-30-000-3110	Liquor Licenses	36,000	39,000	36,000	36,000	38,200	38,200
01-30-000-3115	Wireless Revenue	172,783	176,946	181,234	153,702	165,337	84,963
01-30-000-3120	Sign Permits	31,246	32,525	28,586	36,000	29,426	36,000
01-30-000-3125	Home Inspection Fees	15,100	14,500	12,120	15,100	12,825	13,000
01-30-000-3130	Business Licenses	30,800	39,000	35,800	38,500	38,200	39,000
01-30-000-3135	Contractor	17,000	31,100	36,050	35,000	36,150	36,000
01-30-000-3140	Dog Licenses	3,010	2,140	2,290	2,160	2,300	2,300
01-30-000-3145	Gaming License Fee	-		50	375	375	3,750
01-30-000-3150	Investment Income	57,331	59,576	12,451	15,000	1,580	1,800
01-30-000-3151	ISP Forfeited Funds -interest	68	56	29	30	29	30
01-30-000-3160	Alarm Permits	625	875	850	900	975	975
01-30-000-3161	ISP Forfeited Funds	5,124	3,724	-	-	-	-
01-30-000-3164	Midwest Physicians Annexation	10,000	10,000	10,000	10,000	-	-
01-30-000-3165	Developer Agreements	26,744	16,420	34,871	22,000	50,000	24,700
01-30-000-3168	Electrical Aggregation	27,193	-	-	-	-	-
01-30-000-3170	Insurance Reimb.	49,613	30,655	135,180	-	36,769	-
01-30-000-3173	Engineer Fees Reimb.	-	2,959	-	-	2,400	-
01-30-000-3176	Arborist Fees	300	100	400	-	1,400	1,400
01-30-000-3177	Elevator Revenue	8,275	7,560	3,935	7,000	5,610	6,000
01-30-000-3178	Cable T.V./Franchise Rev	77,933	83,103	83,789	80,000	91,567	90,000
01-30-000-3179	AT&T Franchise Rev	26,567	25,799	30,509	27,000	22,224	27,000
01-30-000-3180	Utility Tax Revenue	364,035	335,189	348,456	340,000	358,325	360,000
01-30-000-3181	Health Inspection Fees	840	1,470	1,820	3,480	2,170	3,780
01-30-000-3182	Telecom	164,404	155,461	157,656	155,000	164,500	165,000

Village of Olympia Fields
General Government
Revenue Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-30-000-3183	Gaming Tax Revenue	40,160	37,640	32,125	42,000	72,202	85,000
01-30-000-3186	Code Enforcement - Weeds	48,894	31,510	26,498	48,000	38,246	40,000
01-30-000-3187	Recycling Income	5,364	4,674	4,854	5,000	6,553	6,500
01-30-000-3189	New Vehicle Donation	-	-		-		
01-30-000-3190	Sale of Vehicle/ Equip	3,100	2,910	11,730	-	7,777	-
01-30-000-3193	Veterans Committee Donations	25	-	-	-	-	-
01-30-000-3195	Village Hall Usage	235	235	200	-	200	-
01-30-000-3196	Beautification	1,236	1,313	2,195	6,000	5,400	5,700
01-30-000-3197	NSF Fees	-	-	60	-	-	-
01-30-000-3198	Grant Revenues	6,603	2,500	188,863	-	40,000	365,923
01-30-000-3199	Miscellaneous	86,854	9,563	14,959	5,000	611	1,000
01-30-000-9003	Transfer In- Sewer Fund	-	-		-	-	-
01-30-000-9009	Transfer In - Capital Projects Fund	90,438	-		-	-	-
01-30-000-9010	Transfer In- Asset Forfeiture	-	-	-	-	-	-
01-30-000-9014	Transfer In- Grant Fund	-	-		-		-
01-30-000-3332	IMET Trust Recovery	-	1,201	-	-	-	-
01-30-100-3022	Real Estate Taxes- Police Pension	1,059,844	991,706	1,126,619	1,050,993	1,241,320	1,241,320
01-30-100-3021	Refunds: Real Estate Taxes- Police Pension			(91,336)		(54,762)	(55,000)
	Total General Fund Revenues	**6,599,407**	**6,284,280**	**6,695,535**	**6,429,886**	**6,795,106**	**7,243,905**

Village of Olympia Fields
Executive/Legislative
Expenditure Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-50-000-4100	Salaries:President	12,000	12,000	12,000	12,000	12,000	12,000
01-50-000-4102	Salaries:Trustees	36,000	32,000	36,000	36,000	36,000	36,000
01-50-000-4110	FICA (6.2% SS)	2,976	2,728	2,976	2,976	2,976	2,976
01-50-000-4111	Medicare (1.45%)	696	638	696	696	696	696
01-50-000-4116	SUI	679	685	628	650	420	650
01-50-000-4174	Membership/Training	492	2,992	35	6,000	1,000	6,000
	DEPARTMENT TOTAL EXPENSES	**52,844**	**51,043**	**52,335**	**58,322**	**53,092**	**58,322**

Village of Olympia Fields
General Operations
Expenditure Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-40-000-4011	Employee Assistance Program	-	-	634.50	1,269	1,100	1,200
01-40-000-4012	Employee Relations	4,883	4,474	4,495	7,750	7,019	7,375
01-40-000-4013	Litigation Expense	105,000	-	-	-	150,000	-
01-40-000-4014	Village Wide Training				15,000	-	10,000
01-40-000-4018	Office Supplies	8,902	9,819	8,603	10,320	4,879	6,790
01-40-000-4020	Utilities	533	384		1,500	1,500	1,500
01-40-000-4022	Telephone Contractual	10,258	9,810	18,663	14,534	12,316	14,728
01-40-000-4024	Postage	7,187	6,415	5,398	8,920	5,092	8,800
01-40-000-4028	Office Equip & Maint.	10,487	11,811	14,821	15,000	9,000	7,034
01-40-000-4035	Computer Purchases	8,633	7,118	3,388	8,515	5,171	5,005
01-40-000-4036	Internet Fees	0	0		11,390	6,915	11,413
01-40-000-4038	Web Site Maintenance	7,876	3,806	5,072	5,000	5,440	5,603
01-40-000-4039	Website Consulting and Enewsletter	-	2,438	42,587	15,000	31,443	30,000
01-40-000-4048	Village Attorney	85,720	60,877	31,510	80,000	45,068	70,000
01-40-000-4049	Prosecutor	4,055	3,758	4,118	4,920	2,396	4,980
01-40-000-4054	Memberships	7,939	6,039	7,592	9,569	9,000	9,838
01-40-000-4079	Telephone Communications-Support	1,375	0		1,000	500	1,000
01-40-000-4080	Telephone Purchases	477	795	795	900	80	500
01-40-000-4081	IT Server Maintenance	13,436	7,437	18,821	13,393	19,677	9,200
01-40-000-4083	Computer Support	49,140	49,140	49,140	49,140	37,357	26,000
01-40-000-4084	Recycling Expense- Yard Waste Stickers				6,000	5,400	5,700
01-40-000-4085	Janitorial Contract	-	-		10,200	10,150	10,150
01-40-000-4090	Grant Writer	-	3,500	14,000	14,000	14,000	14,000
01-40-000-4091	Village Vehicle-Administrative Staff	-	-	33,004.34	-	-	-
01-40-000-4098	Metra Parking Fines Payment	465	268		-	-	-
01-40-000-4099	Miscellaneous	1,367	3,453	1,687	2,571	2,500	4,171
01-40-000-7151	Bond Principal Series 2014B	29,259	29,259	29,259	29,259	29,259	30,885
01-40-000-7153	Bond Interest Series 2014B	23,764	5,075	4,636	3,978	3,978	3,319
01-40-000-7154	Agent Paying Fees	1,500	500	500	1,000	1,000	1,000
01-40-000-7196	Capital Lease Principal- Audit Entry	17,812	-	-	-	-	-
01-40-000-7197	Capital Lease Interest- Audit Entry	925	-	-	-	-	-
01-40-000-7198	Contingency for Contractual and Salary Increases	-	-	-	-	69,759	598,325
	DEPARTMENT TOTAL EXPENSES	400,991	226,175	298,723	340,127	489,999	898,516

Village of Olympia Fields

Administration Department

Expenditure Detail

2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-41-000-4105	Sick Days	4,766	6,042	6,723	7,891	4,963	8,198
01-41-000-4107	Administrative Assistant	42,024	42,865	43,722	43,719	37,527	61,750
01-41-000-4108	IMRF	16,646	15,679	18,523	17,833	14,222	16,519
01-41-000-4109	Insurance Opt Out	-	-	-	-	542	3,250
01-41-000-4110	FICA (6.2% SS)	10,361	11,130	11,183	12,230	12,344	12,707
01-41-000-4111	Medicare (1.45%)	2,701	2,772	2,773	2,860	2,887	2,972
01-41-000-4112	Hospital/Life Insurance	213	219	14,584	181	5,397	13,626
01-41-000-4114	W/C & Liability Insurance	3,000	3,000	2,516	3,000	3,000	3,000
01-41-000-4116	SUI	337	321	187	300	170	300
01-41-000-4144	Village Administrator	140,000	142,800	145,656	145,656	128,047	135,000
01-41-000-4154	Memberships	1,683	2,005	1,481	1,731	1,735	1,815
01-41-000-4174	Training/Conventions	2,791	4,729	378	2,920	-	2,920
01-41-000-4176	Vendor late fees	-	50	15	-	-	-
						-	
	DEPARTMENT TOTAL EXPENSES	**224,522**	**231,611**	**247,741**	**238,320**	**210,834**	**262,056**

Village of Olympia Fields

Village Clerk Department

Expenditure Detail

2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-42-000-4200	Salaries - Full Time Allocation	6,112	-	-	-	-	-
01-42-000-4201	Salaries: Clerk Stipend	104	625	2,292	2,500	833	2,500
01-42-000-4202	Part Time	-	833	(0.02)	-	-	-
01-42-000-4205	Sick Days	188	-	-	-	-	-
01-42-000-4208	IMRF	562	-	-	-	-	-
01-42-000-4210	FICA (6.2% SS)	397	90	142	155	52	155
01-42-000-4211	Medicare (1.45%)	93	21	33	36	12	36
01-42-000-4212	Hospital/Life Insurance	214	-	-	-	-	-
01-42-000-4214	W/C & Liability Insurance	500	500	398	500	500	500
01-42-000-4216	SUI	25	23	31	100	6	18
01-42-000-4219	Stenographer Fees	7,112	7,140	4,840	8,400	8,486	8,500
01-42-000-4226	Newsletter	1,047	-	1,957	2,000	-	2,000
01-42-000-4250	Printing	3,277	686	973	1,250	1,250	1,250
01-42-000-4254	Memberships	10	170		170	170	170
01-42-000-4258	License Supplies	86	91	91	200	85	200
01-42-000-4274	Seminars/Training	0	126		2,000	-	2,000
01-42-000-4283	Codification	3,586	4,341	1,937	3,000	1,800	3,000
01-42-000-4299	Miscellaneous	-	1,690	25	500	34	250
	DEPARTMENT TOTAL EXPENSES	**23,311**	**16,335**	**12,719**	**20,811**	**13,228**	**20,579**

Village of Olympia Fields

Finance Department

Expenditure Detail

2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-43-000-4300	Salaries - Full Time	164,200	178,332	192,981	242,848	245,764	254,593
01-43-000-4301	Salaries-PT	-	13,500	17,738	-	5,601	-
01-43-000-4303	OT	-	3,036	146	1,728	230	4,800
01-43-000-4305	Sick Days	5,868	4,708	7,253	10,119	7,082	10,608
01-43-000-4308	IMRF	15,132	16,436	18,899	23,024	21,818	21,762
01-43-000-4310	FICA (6.2% SS)	10,664	12,028	12,343	15,791	15,355	16,740
01-43-000-4311	Medicare (1.45%)	2,494	2,813	4,219	3,693	3,591	3,915
01-43-000-4312	Hospital/Life Insurance	22,673	26,590	33,062	32,054	31,507	35,858
01-43-000-4314	W/C & Liability Insurance	2,000	2,000	1,592	2,000	2,045	2,000
01-43-000-4316	SUI	582	836	541	350	355	450
01-43-000-4354	Memberships	150	425	475	410	150	410
01-43-000-4374	Training	2,407	4,155	695	4,055	1,029	3,375
01-43-000-4399	Miscellaneous	-	-	65	-	295	500
01-43-000-4317	Payroll Processing	4,983	5,233	7,018	11,000	5,303	7,500
01-43-000-4352	Audit	28,900	30,200	30,251	33,740	33,640	35,550
01-43-000-4307	Salaries: Treasurer	12,938	13,500	13,500	13,500	13,500	13,500
01-43-000-4336	Financial Mgmt. Software	18,641	19,162	23,582	23,990	24,009	26,292
01-43-000-4378	Financial Consultant	1,183	915	1,020	1,200	1,200	1,200
01-43-000-4375	Bank Service Charge	15,347	7,675	8,565	10,200	8,282	8,500
01-43-000-4176	Vendor Late Fees	-	-	30.00	-	-	-
	DEPARTMENT TOTAL EXPENSES	**308,160**	**341,543**	**373,977**	**429,702**	**420,755**	**447,553**

Village of Olympia Fields

Police Department
Expenditure Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-44-000-4401	Salaries - Full Time	1,765,793	1,795,561	1,755,719	1,775,536	1,554,667	1,580,294
01-44-000-4402	Salaries - Part Time Clerks	43,321	31,706	23,741	22,850	30,034	36,960
01-44-000-4403	Salaries - Overtime	188,208	172,831	149,410	135,000	384,000	150,000
01-44-000-4404	Salaries - Clerical	49,600	49,493	52,350	52,481	52,481	52,481
01-44-000-4405	Sick Days	50,272	46,802	37,794	40,000	52,029	40,000
01-44-000-4406	Tow Administrator	56,326	62,076	65,880	66,037	66,037	-
01-44-000-4407	Police Pension	1,059,844	1,103,782	1,145,209	1,241,320	1,241,320	1,241,320
01-44-000-4408	IMRF	10,074	9,468	12,466	10,714	10,738	4,230
01-44-000-4410	FICA (6.2% SS)	129,593	128,458	121,037	129,698	108,825	106,004
01-44-000-4411	Medicare (1.45%)	31,803	30,144	28,307	30,333	25,451	24,791
01-44-000-4412	Hospital /Life Insurance	275,559	294,286	323,878	365,016	319,176	291,536
01-44-000-4413	Insurance Opt Out	18,800	14,400	12,700	7,800	8,850	14,400
01-44-000-4414	W/C & Liability Insurance	125,377	119,206	104,412	125,000	135,000	140,000
01-44-000-4416	SUI	5,179	4,598	12,573	4,000	4,000	4,000
01-44-000-4418	Office Supplies	6,498	4,494	4,845	10,000	4,697	10,000
01-44-000-4419	IT Computer Purchase and Mainte	2,175	469	1,643	6,750	2,642	6,700
01-44-000-4422	Telephone	14,043	11,023	7,329	16,680	8,614	17,500
01-44-000-4430	Building Maintenance	5,936	2,832	2,368	5,000	1,783	5,000
01-44-000-4432	Radio Maintenance	2,908		1,184	1,500	500	1,500
01-44-000-4434	Vehicle Maintenance	49,183	51,033	36,555	45,000	22,504	25,000
01-44-000-4435	Equipment Maintenance	21,011	11,869	15,904	18,000	5,191	18,000
01-44-000-4436	Advertising and Promo	574			1,000	9,670	1,000
01-44-000-4442	New Equipment	45,242	49,609	71	54,000	2,000	35,168
01-44-000-4443	New Vehicle	13,452	37,152	-	-	-	
01-44-000-4454	Memberships/Organizations	1,232	675	390	1,000	250	1,000
01-44-000-4460	Gas & Oil	58,332	48,560	37,363	50,000	37,915	50,000
01-44-000-4472	Ammunition	8,006	3,894	8,304	8,400	4,000	8,400
01-44-000-4474	Training	27,177	20,318	14,108	25,000	25,529	25,000
01-44-000-4475	Bullet Resist Vest	1,400		7,010	7,000	4,077	7,000
01-44-000-4476	Uniform Expense	15,562	13,148	11,462	17,000	17,000	17,000
01-44-000-4477	Prisoner Housing	1,468	860	1,466	2,000	1,350	2,000
01-44-000-4478	Consulting and Grant Writing Servi	-	3,000	-	-	-	-
01-44-000-4479	PD Software Subscription	-	-	-	-	-	8,708
01-44-000-4480	Photo Supplies	-	-	-	1,200	-	-
01-44-000-4482	Investigation Service	3,846	5,507	2,572	5,000	3,709	5,000
01-44-000-4483	Lynwood/Southcom LEADS Servic	4,800	4,800	4,800	4,800	-	4,800
01-44-000-4484	MCOA Collection Fees	23,784		7,487	10,000	-	-
01-44-000-4485	Redflex Expenses	2,370	2,070	2,950	2,500	240	2,500
01-44-000-4487	Janitorial Supplies	1,595	2,498	3,465	1,700	1,767	2,000

Village of Olympia Fields

Police Department
Expenditure Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-44-000-4488	MSI	5,400	5,400	5,400	6,000	4,725	6,000
01-44-000-4489	Hearing Officer	3,000	2,750	2,570	3,600	4,065	3,600
01-44-000-4490	National Night Out Expense	-	2,037	-	-	-	-
01-44-000-4491	Tuition Reimbursement	2,617	6,480	5,000	10,000	3,240	10,000
01-44-000-4492	ISP- New Vehicle	11,259	-	-	-	-	-
01-44-000-4494	Walmart Police Grant	-	-	500	-	-	-
01-44-000-4497	Major Crimes Task Force	2,500	3,000	-	-	375	-
01-44-000-4498	Janitorial Contract	11,450	11,450	11,450	11,750	10,506	11,450
01-44-000-4176	Vendor Late Fees	-	1,534	79	-	10	-
01-44-000-4499	Miscellaneous	6,759	3,591	5,625	5,000	2,746	5,000
	DEPARTMENT OPERATING EXPENSE	**4,163,325**	**4,172,858**	**4,047,375**	**4,335,665**	**4,171,713**	**3,975,342**

Village of Olympia Fields
Department of Public Works
Expenditure Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-45-000-4500	* Salaries - Full Time	105,969	111,435	91,056	99,926	97,127	112,837
01-45-000-4502	Salary Incentive				1,700	-	3,000
01-45-000-4503	* Salaries - Overtime	8,557	6,082	7,641	10,000	7,000	7,500
01-45-000-4505	* Sick Days	3,678	3,045	9,088	4,164	1,842	4,277
01-45-000-4508	IMRF	10,413	9,732	10,268	10,314	9,200	10,260
01-45-000-4510	FICA (6.2% SS)	7,028	7,219	5,790	7,074	5,971	7,912
01-45-000-4511	Medicare (1.45%)	1,643	1,506	2,119	1,654	1,396	1,850
01-45-000-4512	* Hospital/Life Insurance	17,186	19,414	15,459	24,434	16,590	19,523
01-45-000-4514	* W/C & Liability Insurance	18,730	14,178	14,133	17,000	17,000	20,000
01-45-000-4516	SUI	342	385	326	500	500	500
01-45-000-4518	* Office Supplies	1,016	1,503	1,317	1,200	1,200	1,200
01-45-000-4519	* Membership/ Training	269	-	1,022	1,000	500	1,000
01-45-000-4530	* Building Maintenance	3,475	7,899	4,083	5,500	5,500	6,000
01-45-000-4535	Equipment Purchases	1,854	2,424	9	4,000	4,000	12,000
01-45-000-4538	Road Maintenance	35,439	-	-	-	-	-
01-45-000-4540	Site Restoration	-	-	-	1,000	1,000	16,500
01-45-000-4546	Engineering		7,394	3,211	-	-	-
01-45-000-4560	* Gas & Oil	5,016	3,951	4,525	5,000	6,000	6,500
01-45-000-4562	* Truck & Tractor Expense	5,573	6,256	5,201	13,400	5,000	13,500
01-45-000-4565	* New Vehicles	-			9,000	-	20,400
01-45-000-4566	Traffic Lights	9,422	9,945	7,637	10,000	10,000	10,000
01-45-000-4568	Signs & Posts	446	1,165		5,000	5,000	5,000
01-45-000-4570	Street Lighting	27,605	31,510	6,498	10,000	4,500	10,000
01-45-000-4576	* Uniform Expense	5,015	4,118	1,721	2,140	2,140	2,200
01-45-000-4580	Consultants			4,291	-	-	-
01-45-000-4589	Storm Disaster Cleanup				5,000	-	5,000
01-45-000-4590	Tree Removal	16,450	13,247	13,289	20,000	20,000	20,000
01-45-000-4591	Street Cleaning	2,177	10,029	4,266	-	-	-
01-45-000-4587	Village Wide Landscaping				8,000	7,800	30,000
01-45-000-4595	Small Tools	498	306	665	-	-	-
01-45-000-4597	* Cell Phones	1,339	926	941	1,300	1,300	1,300
01-45-000-4598	Janitorial	2,800	2,800	3,400	-	-	-
01-45-000-4599	Miscellaneous	155	368	653	500	500	500
01-45-000-4176	Vendor Late Fees	-	-	47.17	-	-	-
	DEPARTMENT TOTAL EXPENSES	**292,094**	**276,836**	**218,660**	**278,806**	**231,066**	**348,759**

*** Line Item Expense Allocation:**

20% Streets Department/ General Fund, 40% Water Fund , 40% Sewer Fund

Village of Olympia Fields

Building Department

Expenditure Detail

2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-46-000-4600	Building Comm.	104,100	111,766	114,002	114,002	119,221	117,422
01-46-000-4601	Clerical	48,714	51,303	53,767	54,125	54,124	54,125
01-46-000-4600	Salaries - Incentives	-			4,000	-	4,000
01-46-000-4603	Code Enf. Officer/CSO	43,576	35,090	57,265	57,265	58,983	58,983
01-46-000-4604	OT	-	4,255	1,378	4,800	1,200	4,800
01-46-000-4605	Sick Days	3,788	6,687	6,916	9,391	7,845	9,605
01-46-000-4608	IMRF	18,248	16,523	22,461	22,020	21,227	20,014
01-46-000-4610	FICA (6.2% SS)	13,086	12,014	13,862	15,102	13,717	15,434
01-46-000-4611	Medicare (1.45%)	3,061	2,810	3,242	3,532	3,208	3,610
01-46-000-4612	Hospital/Life Insurance	33,747	31,402	40,867	40,319	39,664	41,029
01-46-000-4614	W/C & Liability Insurance	4,500	4,500	3,921	4,000	5,014	7,000
01-46-000-4616	SUI	638	481	339	600	600	600
01-46-000-4618	Office Supplies	1,122	517	1,114	1,200	1,200	1,200
01-46-000-4633	New Vehicle	-	-	-	32,000	-	32,000
01-46-000-4634	Vehicle Maintenance	1,944	297	922	1,000	650	800
01-46-000-4642	Equipment	275	71	350	600	600	600
01-46-000-4646	Engineering	1,654	-	-	15,000	15,000	15,000
01-46-000-4654	Memberships	1,305	815	940	1,400	1,400	1,400
01-46-000-4660	Gasoline	4,620	4,620	4,120	3,500	4,410	5,040
01-46-000-4662	Building Inspector Fees	13,400	11,800	8,600	10,000	12,720	14,000
01-46-000-4664	Plumbing Inspector Fees	6,200	4,680	5,880	6,000	4,440	6,000
01-46-000-4666	Electrical Inspector Fees	8,060	5,640	5,640	5,500	4,200	5,500
01-46-000-4668	P.O.S. Inspector Fees	11,120	11,400	10,320	11,000	10,740	12,000
01-46-000-4670	Health Inspector Fees	2,250	1,485	970	3,190	1,485	3,190
01-46-000-4672	MSI	3,000	3,000	3,000	3,000	2,625	3,000
01-46-000-4673	Uniform Expense	133	99	141	750	500	750
01-46-000-4674	Training	2,087	1,212	2,553	4,350	4,350	4,350
01-46-000-4675	Software Expense		313	-	-	-	-
01-46-000-4677	Elevator Inspection Fees	5,804	3,199	2,711	4,080	3,125	4,180
01-46-000-4683	Plan Examining	67	-	-	1,000	1,000	1,000
01-46-000-4692	Vacant Properties	-	-	-	-	40,000	40,000
01-46-000-4694	Outside Plan Review	15,529	21,194	17,895	11,000	25,000	11,700
01-46-000-4695	Printed Codes	-	28	240	600	600	600
01-46-000-4696	Printing-Forms	570	-	1,343	1,800	300	1,800
01-46-000-4697	Lawn Maintenance	33,730	24,642	42,703	44,000	44,000	44,000
01-46-000-4698	Animal Control	615	155	1,050	500	500	500
01-46-000-4176	Vendor Late Fees	-	160	254	-	-	-
01-46-000-4630	Building Maintenance	42,121	27,879	30,589	52,748	49,100	52,748
01-46-000-4631	Parking Lot	8,000	-	-	4,000	-	4,000
01-46-000-4632	Building Maintenance - OVH	11,403	9,369	6,067	16,100	12,107	16,100
01-46-000-4628	Janitorial Supplies	827	1,307	353	1,200	250	1,200
01-46-000-4629	Janitorial Contract	6,050	7,206	6,800	-	-	-
	DEPARTMENT TOTAL EXPENSES	**455,343**	**417,919**	**472,574**	**564,674**	**565,104**	**619,280**

Village of Olympia Fields
Fire Department
Expenditure Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-47-000-4754	Emergency Dispatch	190,320	163,851	169,988	185,818	185,818	177,672
01-47-000-4760	Fire Hydrant Poles	-	-	-	500	-	-
01-47-000-4796	Fire Protection	281,520	287,150	292,893	298,751	292,893	292,893
	DEPARTMENT TOTAL EXPENSES	**471,840**	**451,001**	**462,881**	**485,069**	**478,711**	**470,565**

Village of Olympia Fields
Planning Department
Expenditure Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-49-000-4914	W/C & Liability Ins					27,500	28,875
01-49-000-4973	Clerical Expense	658	1,098	3,940	3,000	902	3,000
01-49-000-4975	Planner Fees	8,129	19,491	31,597	16,000	25,000	18,000
01-49-000-4976	Attorney Fees	-	18,533	9,468	5,000	-	5,000
01-49-000-4977	Legal Notices	179	-	346.50	1,000	289	1,000
01-49-000-4980	Maps/Related Expenses	-	-		1,000	1,000	1,000
	DEPARTMENT TOTAL EXPENSES	**8,966**	**39,122**	**45,351**	**26,000**	**54,691**	**56,875**

Village of Olympia Fields
Economic Development
Expenditure Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-51-000-5100	Salaries	22,623	23,076	23,537	23,541	20,203	33,250
01-50-000-5105	Sick Days	827	888	905	981	653	1,385
01-51-000-5108	IMRF	2,085	1,962	2,309	2,217	1,827	2,785
01-51-000-5110	FICA (6.2% SS)	1,275	1,486	1,371	1,520	1,199	2,147
01-51-000-5111	Medicare (1.45%)	519	347	321	356	280	502
01-51-000-5112	Hospital Insurance	-	-	7,549.71	38	2,700	8,963
01-51-000-5116	SUI	132	68	40	75	75	-
01-51-000-5120	*ED Consultant Fees	40,157	53,954	44,070	40,000	-	-
01-51-000-5121	Outreach-Social media monitoring	3,290	15,188	21,813	-	-	-
01-51-000-5122	Marketing Materials/Memberships	615	1,014	4,463	15,000	15,000	-
01-51-000-5123	Events	369	133		-	-	-
01-51-000-5124	Website Consulting	-	-	500	-	-	-
01-51-000-5125	Economic Development Incentive						200,000
	DEPARTMENT TOTAL EXPENSES	**71,893**	**98,115**	**106,877**	**83,728**	**41,937**	**249,033**

Village of Olympia Fields
Commissions & Committees
Expenditure Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
01-52-000-5277	Education Commission	-	3,035	500	5,000	-	5,000
01-52-000-5281	Community Relations Committee (CRC)	4,638	6,187	8,719	10,060	7,163	15,000
01-52-000-5282	Beautification	21,405	33,131	49,165	56,490	46,440	58,500
01-52-000-5283	Veterans Committee	242	-	-	-	-	-
01-52-000-5284	Public Safety Committee	-	-	-	-	1,916	2,000
01-52-000-5214	IRMA Volunteer Coverage		850	1,527	850	850	850
	DEPARTMENT TOTAL EXPENSES	**26,286**	**43,203**	**59,910**	**72,400**	**56,369**	**81,350**

Village of Olympia Fields

Motor Fuel Tax Fund

Revenue & Expense Detail

2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
REVENUE DETAIL							
05-30-000-3020	Interest	11,610	10,993	765	1,000	166	500
05-30-000-3030	Allotments	126,618	122,220	103,806	114,225	108,514	110,873
05-30-000-3131	Transportation Renewal Fund	-	61,846	74,651	82,053	79,734	83,509
05-30-000-3132	Rebuild Illinois	-	-	164,364	109,576	109,576	54,788
	Revenues	138,229	195,058	343,586	306,854	297,991	249,670
05-30-000-9009	Transfer In- Capital Projects	32,902	-	-	-	-	-
	Total Revenues and Transfers	171,131	195,058	343,586	306,854	297,991	249,670
EXPENSE DETAIL							
05-25-000-2520	Bank Service Charges	-	-	30	-	-	-
05-80-000-8159	Road Paving	8,168	20,552	8,770	20,000	601	-
05-80-000-8160	Street Sweeping	-	-	-	8,000	7,092	8,000
05-80-000-8161	Engineering	-	9,856	8,429	60,000	124,241	70,212
05-80-000-8162	Engineering- Rebuild Illinois						54,788
05-80-000-8162	Road Resurfacing -Rebuild Illinois	-	-	-	159,152	219,153	-
05-80-000-8163	Salt/ De-icer	20,400	64,418	29,387	60,000	38,000	60,000
05-80-000-8199	Miscellaneous	-	-	-	-	-	-
	Expenses	28,568	94,826	46,616	307,152	389,087	193,000
05-80-000-8175	Transfer Out - Capital Projects Fund	100,000	-	-	-	-	-
05-80-000-9004	Transfer Out- Debt Service Fund	-	100,000	100,000	100,000	100,000	100,000
	Prior Period Adjustment						
	Total Expense and Transfers	128,568	194,826	146,616	407,152	489,087	293,000
	FY Surplus (Deficit)	42,563	233	196,970	(100,298)	(191,096)	(43,330)
	Fund Balance	413,466	413,698	610,669	510,370	419,572	376,242

Village of Olympia Fields

<u>Oak Lane SSA3 Fund</u>

Revenue & Expense Detail

2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
REVENUE DETAIL							
06-30-000-3010	Property Taxes	7,040	7,770	5,352	7,500	6,000	7,500
	Total Revenue	7,040	7,770	5,352	7,500	6,000	7,500
EXPENSE DETAIL							
06-45-000-4546	Engineering & Construction	-					
06-45-000-7160	General Fund Exp. Reimb.	-					
	Total Expense	-			-	-	-
	FY Surplus (Deficit)	7,040	7,770	5,352	7,500	6,000	7,500
	Fund Balance	(27,113)	(19,343)	(13,991)	(9,843)	(7,991)	(491)

Village of Olympia Fields

Asset Forfeiture Fund

Revenue & Expense Detail

2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
REVENUE DETAIL							
10-30-000-3065	DOJ	-					
10-30-000-3066	Treasury	399,966	564,150	248,211	-	49,437	-
10-30-000-3150	Interest Income	-	17	29	-	11	-
10-30-000-3195	Insurance Reimbursements			2,550	-	16,350	-
10-30-000-9001	Transfer In-GF			3,976	-		
Total Revenues		399,966	564,167	254,766	-	49,448	-
Total Revenue and Transfers		399,966	564,167	254,766	-	49,448	-
EXPENSE DETAIL							
10-48-000-4800	Customs Officer	69,068	75,183	33,262	-	-	-
10-48-000-4803	Salaries - Overtime	8,028	6,595	3,677	-	-	-
10-48-000-4805	Sick Days	-			-	-	-
10-48-000-4810	FICA (6.2% SS)	4,442	4,714	2,136	-	-	-
10-48-000-4811	Medicare (1.45%)	1,039	1,102	500	-	-	-
10-48-000-4812	Hospital Insurance	21,781	22,988	9,593	-	-	-
10-48-000-4816	SUI	204	194		-	-	-
10-48-000-4834	Vehicle Maintenance	1,053	1,140		-	-	-
10-48-000-4842	New Equipment	-		52,708	-	55,487	
10-48-000-4843	New Vehicle	-		82,246	127,500	131,993	57,742
10-48-000-4851	Debt Service - Principle	60,741	60,741	60,741	60,741	60,741	64,116
10-48-000-4853	Debt Service - Interest	11,446	10,535	9,624	8,257	8,257	6,891
10-48-000-4860	Gas & Oil	2,367	2,931	205	-	-	-
10-48-000-4876	Uniform Expense	182	817		-	-	-
10-48-000-4899	Miscellaneous	2,857	966	172	-	-	-
Total Expense		183,208	187,907	254,864	196,498	256,479	128,748
10-48-000-9001	Transfer Out-GF	-	-		-	-	-
Total Expenses and Transfers		183,208	187,907	254,864	196,498	256,479	128,748
	Surplus/Deficit	216,758	376,260	(98)	(196,498)	(207,030)	(128,748)
	Fund Balance	(40,383)	335,876	335,778	139,280	128,748	0

Village of Olympia Fields

TIF II

Revenue & Expense Detail

2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
REVENUE DETAIL							
13-30-000-3020	TIF II Property Tax	1,350,340	799,547	1,969,913	1,350,000	1,380,588	1,380,000
13-30-000-3885	Interest Income	11,624	17,455	1,493		366	500
	Total Revenue	1,361,964	817,003	1,971,406	1,350,000	1,380,954	1,380,500
EXPENSE DETAIL							
13-80-000-8800	Increment Distribution	1,002,386	546,175	1,507,024	970,000	1,005,000	1,005,000
13-80-000-8900	Planning Expense	-	3,282		10,000	744	10,000
13-80-000-8910	Land- Purchase Option		225,813	-	-	-	-
13-80-000-8948	Attorney Fees	7,481	2,593	1,614	10,000	-	10,000
13-80-000-8950	Engineering Expense	2,388	5,176		10,000	-	10,000
13-80-000-8951	Construction Expenses			9,340	560,000	-	560,000
13-80-000-8953	Property Maintenance		1,900	3,090	6,500	3,500	6,500
13-80-000-8955	Parking Lot Repairs			300	40,000	40,000	40,000
13-80-000-8952	Audit Expense	1,600	1,700		1,800	1,875	1,930
13-80-000-8999	Miscellaneous	-	191		-	142	1,000
13-80-000-8920	*ED Consultant Fees	31,580	21,046	24,680	35,000	-	-
13-80-000-8930	ED other Expenses	-		3,875	-	-	-
13-80-000-8960	Economic Development						
Total Expense		1,045,435	807,875	1,549,924	1,643,300	1,051,261	1,644,430
13-80-000-9011	Transfer out to TIF I	-	-		-		
	Total Expense	1,045,435	807,875	1,549,924	1,643,300	1,051,261	1,644,430
	Surplus/Deficit	316,529	9,128	421,482	(293,300)	329,693	(263,930)
	Fund Balance	803,678	812,806	1,234,288	940,988	1,563,980	1,300,050

Village of Olympia Fields
Non Home Rule Sales Tax Fund
Revenue & Expense Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
REVENUE DETAIL							
16-30-000-3800	Non-Home Rule Sales Tax	615,922	607,012	701,244	630,000	808,699	810,000
16-30-000-3885	Interest Income	5,121	10,476	740	1,000	191	300
	Total Revenue	621,043	617,488	701,984	631,000	808,890	810,300
EXPENSE DETAIL							
Transfers							
16-45-000-9021	Transfer Out- Water Capital Improvement Func	-	85,259	250,000	-	-	100,000
16-45-000-9031	Transfer Out -Sewer Capital Improvement Fun	-	480,000	100,000	-	-	675,000
16-45-000-9009	Transfer Out- Capital Projects Fund		450,000	235,000	-	-	-
	Total Transfers	-	1,015,259	585,000	-	-	775,000
	FY Surplus (Deficit)	621,043	(397,771)	116,984	631,000	808,890	35,300
	Fund Balance	879,053	481,282	598,266	1,229,266	1,407,157	1,442,457

Village of Olympia Fields

Debt Service

Revenue & Expense Detail

2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
REVENUE DETAIL							
04-30-000-3020	Real Estate Taxes (DS Series 2014A)	151,162	145,368	79,389	-	-	-
04-30-000-3520	Interest	2,557		367	500	32	-
	Revenues	153,720	145,368	79,756	500	32	-
04-30-000-9001	**Transfer In- General Fund for DS 2012A**		16,450	14,650	12,250	12,250	19,700
04-30-000-9005	**Transfer In-MFT for DS 2012A**		100,000	100,000	100,000	100,000	100,000
	Total Revenues and Transfers		261,818	194,406	112,750	112,282	119,700
EXPENSE DETAIL							
04-45-000-7151	Bond Principle Series 2014A	150,000	155,000	160,000	-	-	-
04-45-000-7153	Bond Interest Series 2014A	9,300	6,300	3,200	-	-	-
04-45-000-7154	Bond Interest Series 2012A		80,000	80,000	80,000	85,000	90,000
04-45-000-7155	Bond Principle Series 2012A		36,450	34,650	32,250	32,250	29,700
04-45-000-7157	Paying Agent Fees	-	1,000	604	500	500	500
TRANSFERS OUT							
04-45-000-9009	Transfer Out- Capital Projects Fund	-	-	-	-	-	156,000
	Total Expenditures and Transfers	159,300	278,750	278,454	112,750	117,750	276,200
	FY Surplus (Deficit)	(5,581)	(16,932)	(84,048)	-	(5,468)	(156,500)
	Fund Balance	263,388	246,456	162,408	162,408	156,939	439

Village of Olympia Fields
Capital Projects Fund
Revenue & Expense Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
REVENUE DETAIL							
09-30-000-3820	Interest Income	28	-	747	1,000	145	300
	Revenues	28	-	747	1,000	145	300
	Transfers In						
09-30-000-3830	MFT Transfer	100,000	-	-	-	-	-
09-30-000-3801	General Fund Transfer	-	400,000	-	300,000	300,000	300,000
09-30-000-3804	Debt Service Transfer						156,000
09-30-000-3816	NHRMT Transfer	-	450,000	235,000	-	-	-
	Total Revenues and Transfers	100,028	850,000	235,747	301,000	300,145	456,300
EXPENSE DETAIL							
09-45-000-8751	Principal	80,000	-	-	-	-	-
09-45-000-8753	Interest	20,000	-	-	-	-	-
09-45-000-8920	Land Acquisition	-	-	-	-	46,315	-
09-45-000-8900	Roads Resurfacing	-	369,213	41,599	480,848	483,572	350,000
09-45-000-8951	Software Replacement Project	-	-		150,000	87,515	176,749
	Village Hall Improvements						
	Village Hall Roof Repairs	-	-	-	60,000	15,000	10,000
	Village Hall Window Replacement	-	-	-	100,045	-	-
	Village Hall Canopies	-	19,430	-	-	-	-
	Village Hall ADA Upgrades	-	-	-	17,500	-	21,000
	Village Chair Replacement	-	-	-	4,000	-	7,000
09-45-000-8950	*Village Monument*	-	-	-	50,000	-	50,000
	Village Hall Sidewalk and Masonry Repair & Handrail	-	-	-	-	-	50,000
	Governors Drive Median and Village Hall Parking Lot Landscape Restoration	-	-	-	-	-	15,000
	Old Village Hall Demolition	-	-	-	60,000	-	-
	phase 1	-	12,679	27,370	-	360	-
	IT Server /Operating System/ Desktop Upgrad	-	-	-	-	38,370	-
	Expenses	100,000	401,322	68,969	922,393	671,132	679,749
	Transfers Out						
09-45-000-9001	Transfer Out- General Fund	90,438	-	-	-	-	-
09-45-000-9005	Transfer Out- MFT Fund	32,902	-	-	-	-	-
	Total Expense and Transfers	223,340	401,322	68,969	922,393	671,132	679,749
	FY Surplus (Deficit)	(123,313)	448,678	166,778	(621,393)	(370,987)	(223,449)
	Fund Balance	-	448,678	615,456	(5,937)	244,469	21,020

Village of Olympia Fields
<u>Water Fund</u>
Revenue & Expense Detail
2022-2023 Budget

Account No.		Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
OPERATING REVENUE								
02-30-000-3310		Water Revenue	2,213,239	2,150,684	2,340,446	2,172,524	2,404,736	2,404,736
02-30-000-3311		Oak Lawn Water True up	-	13,776	-	-	16,423	-
02-30-000-3315		Permit Fee:	720	2,000	-	-	4,000	-
02-30-000-3320		Tap In Fee - VOF	450	6,100	-	-	12,200	-
02-30-000-3199		Miscellaneous Revenue	-	-	-	-	3,038	-
02-30-000-3321		Tap In Fee - VOF - Reserve		Moved to Water Capital		-	-	-
02-30-000-3322		Tap In Fee - Oak Lawn	2,000	Improvements Fund		-	-	-
		Total Operating Revenue	2,216,409	2,172,560	2,340,446	2,172,524	2,440,397	2,404,736
OPERATING EXPENSES								
02-45-000-4500	*	Salaries - Full Time	224,421	235,008	167,362	199,853	191,269	225,675
02-45-000-4502		Salary Incentive	-	-	-	5,400	-	3,000
02-45-000-4503	*	Salaries - Overtime	19,702	13,241	15,605	15,000	15,000	15,000
02-45-000-4504	*	Salary - Billing Clerk	19,983	17,941	33,312	31,215	30,785	25,000
02-45-000-4505	*	Sick Days	8,081	6,228	18,178	9,432	3,683	9,595
02-45-000-4508		IMRF	24,601	21,251	23,651	23,097	21,183	22,373
02-45-000-4510		FICA (6.2% SS)	16,451	16,119	14,913	16,176	13,855	17,253
02-45-000-4511		Medicare (1.45%)	3,847	3,770	3,488	3,783	3,240	4,035
02-45-000-4512	*	Hospital Life/Insurance	46,453	45,790	31,468	48,923	33,234	49,899
02-45-000-4514	*	W/C & Liability Insurance	17,149	28,357	26,310	30,000	30,000	33,000
02-45-000-4516		SUI	828	956	722	600	51	600
02-45-000-4518	*	Office Supplies	2,641	2,594	1,579	2,400	2,400	2,500
02-45-000-4519		Heat	1,537	1,751	1,792	2,000	2,000	2,000
02-45-000-4521		Power	20,272	18,364	17,939	15,000	16,000	18,000
02-45-000-4522		Telephone	6,636	10,340	16,034	10,000	-	10,000
02-45-000-4523		Billing Expense	22,728	23,535	19,207	20,000	15,043	20,000
02-45-000-4524		Postage/Shipping	913	594	364	700	365	700

Village of Olympia Fields

Water Fund

Revenue & Expense Detail

2022-2023 Budget

Account No.		Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
02-45-000-4526		Water Tower Maintenance	5,613	19,955	-	15,000	10,000	10,000
02-45-000-4527		Bond Payments to O.L.	14,668	14,275	14,473	11,498	14,613	13,591
02-45-000-4528		Water Purchases	866,087	906,834	1,205,866	925,000	1,020,462	1,051,562
02-45-000-4529		Water Meters	72,570	112,489	56,900	10,000	55,000	-
02-45-000-4530		Building Repairs	3,458	6,396	4,015	10,000	10,000	10,000
02-45-000-4532		Plant Repair	-	-	-	-	457	-
02-45-000-4534		Repairs - Mains	18,694	20,546	83,238	45,000	85,000	60,000
02-45-000-4535		Equipment Purchases	4,236	6,781	1,417	5,000	5,000	5,000
02-45-000-4554	*	Memberships & Training	4,038	2,014	1,643	2,500	86	2,500
02-45-000-4557		Chemicals	6,951	3,800	3,429	3,000	2,500	3,000
02-45-000-4558		Paint	615	103	-	-	-	-
02-45-000-4560	*	Gas & Oil	10,040	9,321	8,963	10,000	7,600	10,000
02-45-000-4562	*	Truck & Tractor Expense	9,734	8,065	7,316	24,800	10,000	24,800
02-45-000-4565	*	New Truck/Tractor	19,973	-	-	18,000	-	40,800
02-45-000-4576	*	Uniform Expense	3,786	4,482	3,678	4,280	4,200	4,300
02-45-000-4580		Engineering	-	360	975	10,000	12,000	10,000
02-45-000-4581		Water Quality/Sampling	1,200	1,449	3,822	2,000	4,500	5,000
02-45-000-4586		Agent Paying Fees	1,000	1,000	1,000	1,000	1,000	1,000
02-45-000-4593		O.L. Water System Improvements	6,567	-	-	-	-	-
02-45-000-4594		Water Main/valves/hydrant replacements	52,990	11,103	8,775	50,000	50,000	50,000
02-45-000-4595		Small Tools	484	543	1,095	-	-	-
02-45-000-4597	*	Cell Phones	1,419	1,838	1,883	2,500	1,800	2,000
02-45-000-4599		Miscellaneous	246	505	398	-	191	-
02-45-000-4600		Overhead Trans - General Fun	269,607	266,329	272,753	295,162	295,183	297,002
02-45-000-4176		Vendor Late Fees	-	-	45.88	-	4.54	-
		Total Operating Expenses	1,810,219	1,844,027	2,073,609	1,878,318	1,967,704	2,059,184
OPERATING INCOME (LOSS)			406,190	328,534	266,837	294,206	472,693	345,552

*** Line Item Expense Allocation:**

20% Streets Department/ General Fund, 40% Water Fund , 40% Sewer Fund

Village of Olympia Fields
Water Fund
Revenue & Expense Detail
2022-2023 Budget

Account No.		Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
NON OPERATING REVENUE								
02-30-000-3305		Litigation Settlement	-	213,700	-	-	-	-
02-30-000-3330		Interest Income	34,876	42,536	4,560	6,000	1,522	2,500
02-30-000-3332		IMET-Liq Trust Recoveries	-	11,689	-	-	1,177	-
02-30-000-3333		Debt Service - Country Club	150,597	152,372	152,466	110,316	110,316	109,666
02-30-000-3334		Debt Service - Water Tower	59,733	57,733	60,733	57,200	58,533	-
02-30-000-3375		Insurance Reimbursement	-	10,640	-	-	-	-
		Total Non-Operating Revenue	245,206	488,670	217,759	173,516	171,548	112,166
NON-OPERATING EXPENSES								
02-45-000-4585		Capital Lease Interest	842	-	-	-	-	-
02-45-000-4587		DS Principal-Country Club	165,000	175,000	180,000	145,000	145,000	150,000
02-45-000-4588		DS Interest - Country Club	76,681	71,486	65,294	60,494	60,494	54,694
02-45-000-4591		DS Principal Water Tower	50,000	50,000	55,000	55,000	56,100	-
02-45-000-4592		DS Interest Water Tower	7,733	5,734	3,666	2,200	2,200	-
		Total Non-Operating Expenses	300,256	302,220	303,960	262,694	263,794	204,694
NET INCOME (LOSS) BUDGETARY BASIS BEFORE TRANSFERS			351,139	514,984	180,637	205,028	380,448	253,024
02-45-000-9021		Transfer to Water Capital Projects Fund	-	722,447	-	-		
NET INCOME (LOSS) BUDGETARY BASIS AFTER TRANSFERS			351,139	(207,463)	180,637	205,028	380,448	253,024
ADJUSTMENTS TO GAAP BASIS								
		Debt Principal Payment	215,000	225,000	235,000	200,000	201,100	150,000
		Long-Term Receivable	(107,500)	(112,500)	(116,250)	(112,500)		
02-45-000-5000		Depreciation Exp -Audit Entry	(231,516)	(227,629)	(218,986)	(235,000)	(235,000)	(235,000)
		Capital Outlay- Capitalized	19,973	-	-	-	-	-
02-45-000-9015		OPEB Expense	230	(16,005)	2,688	-	-	-
02-45-000-9016		Pension Expense-IMRF	18,989	11,166	69,262	-	-	-
		Total Adjustment to GAAP	(84,824)	(119,968)	(28,286)	(147,500)	(33,900)	(85,000)
		Change in Net Position	266,315	(327,432)	152,351	57,528	346,548	168,024
		Prior Period Adjustment	(70,846)	-	-	-	-	-
		Net Position	**4,151,468**	**3,824,037**	**3,976,388**	**3,784,208**	**4,322,935**	**4,490,959**

Village of Olympia Fields
Water-Capital Improvement Fund
Revenue & Expense Detail
2022-2023 Budget

Account No.	Account Description	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
REVENUE DETAIL						
21-30-000-3330	Interest Income		1,339	1,700	271	500
21-30-000-3321	Tap In Fee - VOF - Reserve			-	-	-
21-30-000-3322	Tap In Fee - Oak Lawn			-	-	-
	Revenues		1,339	1,700	271	500
TRANSFER-IN						
21-30-000-9002	Transfer In- Water Fund	722,447	-	-	-	
21-30-000-9002	Transfer In- Water Fund	-	-	-	-	-
21-30-000-9016	Transfer In- NHR Sales Tax	85,259	250,000	-	-	100,000
	Total Revenues and Transfers	807,706	251,339	1,700	271	100,500
EXPENSE DETAIL						
21-45-000-4600	SCADA	-	-	350,000	-	350,000
21-45-000-4610	Water Main Replacement	-	-	250,000	-	250,000
21-45-000-4611	RWS Improvements	-	-	234,108	234,108	225,708
21-45-000-4612	Fixed Point Tower Reads	-	-	-	-	85,800
	Expenses	-	-	834,108	234,108	911,508
	FY Surplus (Deficit)	807,706	251,339	(832,408)	(233,837)	(811,008)
	Fund Balance	807,706	1,059,045	226,637	825,208	14,200

Village of Olympia Fields
Sewer Department
Revenue & Expense Detail
2022-2023 Budget

Account No.		Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
OPERATING REVENUE								
03-30-000-3410		Sewer Fees	1,641,959	1,602,229	1,719,241	1,600,000	1,775,254	1,775,000
03-30-000-3420		Tap In Fee		500			800	-
		Total Operating Revenue	1,641,959	1,602,729	1,719,241	1,600,000	1,776,054	1,775,000
OPERATING EXPENSES								
03-45-000-4500	*	Salaries - Full Time	224,433	234,923	167,362	228,568	191,269	225,675
03-45-000-4502		Salary Incentive				3,400	-	-
03-45-000-4503	*	Salaries - Overtime	19,702	12,890	15,605	16,000	15,000	15,000
03-45-000-4504	*	Billing Clerk	19,983	16,921	33,319	31,215	30,791	25,000
03-45-000-4505	*	Sick Days	8,081	7,334	18,178	9,432	3,683	9,595
03-45-000-4508		IMRF	24,601	21,251	23,651	26,091	21,183	22,132
03-45-000-4510		FICA (6.2% SS)	16,451	16,097	14,914	17,894	13,856	17,067
03-45-000-4511		Medicare (1.45%)	3,848	3,765	3,488	4,185	3,240	3,991
03-45-000-4512	*	Hospital/Life Insurance	46,672	45,790	30,968	48,923	33,503	49,899
03-45-000-4514	*	W/C & Liability Insurance	17,149	28,357	26,310	30,000	30,000	33,000
03-45-000-4516	*	SUI	828	953	722	600	600	600
03-45-000-4518	*	Office Supplies	933	1,227	1,148	2,000	1,500	2,000
03-45-000--4519		Heat	7,931	6,164	7,961	8,000	7,000	8,000
03-45-000-4521		Power	39,456	40,628	33,751	45,000	35,000	45,000
03-45-000-4522		Telephone	14,885	15,467	2,333	2,280	2,280	2,300
03-45-000-4523		Billing Expense	22,607	23,147	18,781	20,000	15,043	20,000
03-45-000-4530	*	Building Maintenance	3,749	5,712	7,180	5,500	5,500	5,500
03-45-000-4531		Storm Sewers - Drainage	271	4,500		10,000	23,780	20,000
03-45-000-4532		Plant Maintenance	43,217	28,807	8,435	30,000	30,000	30,000
03-45-000-4533		Repairs - Pumps	18,045	2,521	42,589	30,000	30,000	30,000
03-45-000-4534		Repairs - Mains & Manholes	1,349	26,720	19,052	45,000	20,000	30,000
03-45-000-4535		Equipment Purchases	1,992	2,838	18	4,000	4,000	4,000

Village of Olympia Fields
Sewer Department
Revenue & Expense Detail
2022-2023 Budget

Account No.		Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
03-45-000-4538		Sewer Investigation & Repair	9,900	37,955	11,491	-	650	-
03-45-000-4554		Memberships & Training	-	8	292	1,000	200	1,000
03-45-000-4557		Chemicals	11	1,877	8,030	4,200	4,200	4,500
03-45-000-4560	*	Gas & Oil	9,452	9,353	9,088	10,000	10,000	11,000
03-45-000-4562	*	Truck & Tractor Expense	7,383	3,839	7,493	24,800	7,000	24,800
03-45-000-4565	*	New Truck/Tractor	19,973	-		18,000	-	40,800
03-45-000-4576	*	Uniform Expense	3,671	4,810	3,405	4,280	4,500	4,500
03-45-000-4580		Engineering	9,885	10,478	11,659	10,000	10,000	10,000
03-45-000-4595		Small Tools	307	253	762	-	-	-
03-45-000-4596		Backflow Prevention Grant	-	-	-	50,000	-	50,000
03-45-000-4597	*	Cell Phones	1,698	2,041	1,883	2,500	2,000	2,500
03-45-000-4598		Capital Exp.(Lift Station/Other)	1,000	-	-	-	-	-
03-45-000-4599		Miscellaneous	484	809	326	500	500	500
03-45-000-4600		Overhead Transfer - Gen Fund	269,607	266,329	272,753	295,162	295,183	297,002
03-45-000-4176		Vendor Late Fees	-	-	46	-	-	-
		Total Operating Expenses	869,555	883,766	802,992	1,038,529	851,462	1,045,361
OPERATING INCOME (LOSS)			772,404	718,963	916,249	561,471	924,592	729,639

Village of Olympia Fields
Sewer Department
Revenue & Expense Detail
2022-2023 Budget

Account No.	Account Description	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
NON OPERATING REVENUE							
03-30-000-3305	Litigation Settlement	-	96,300	-	-	-	-
03-30-000-3430	Interest Income	27,045	40,170	3,131	4,400	627	1,200
03-30-000-3475	Insurance Reimbursement	8,404	-	-	-	-	-
	Total Non-Operating Revenue	35,449	136,470	3,131	4,400	627	1,200
NON-OPERATING EXPENSES							
03-45-000-4581	Debt Service - Principle	140,000	145,000	247,930	247,930	247,930	257,930
03-45-000-4582	Debt Service - Interest	151,100	147,069	142,712	139,124	139,124	133,974
03-45-000-4583	Agent Paying Fees	1,000	1,000	1,000	1,000	1,000	1,000
03-45-000-4585	Capital Lease Interest	842	-	-	-	-	-
03-45-000-4586	Back Flow Prevention Grant	-	-	-	50,000	25,000	50,000
	Total Non-Operating Expenses	292,942	293,069	391,642	438,054	413,054	442,904
	NET INCOME (LOSS) BUDGETARY BASIS BEFORE TRANSFERS	514,911	562,363	527,737	127,817	512,166	287,936
TRANSFERS							
03-30-000-9016	Transfer In -NHR Sales Tax (Graymoor Force main)	-	39,322	-	-	-	-
03-45-000-9031	Transfer Out- Sewer Capital Improvement Fund	-	(750,000)	24,691	-	-	(455,000)
03-45-000-9001	Transfer Out- General Fund	-			-	-	-
	NET INCOME (LOSS) BUDGETARY BASIS AFTER TRANSFERS	514,911	(148,315)	552,428	127,817	512,166	(167,064)
ADJUSTMENTS TO GAAP BASIS							
03-45-000-4581	Debt Principal Payment	140,000	145,000	247,930	247,930	247,930	257,930
	Capital Lease Capitalized	19,973	-	-	-	-	-
03-45-000-5000	Depreciation Expense	(231,241)	(227,722)	(212,820)	(237,982)	(237,982)	(237,982)
03-45-000-9015	OPEB	230	(16,005)	2,688	-	-	-
03-45-000-9016	Pension Expense Audit Entry	18,989	11,166	69,262	-	-	-
	Total Adjustment to GAAP	(52,049)	(87,561)	107,060	9,948	9,948	19,948
	Change in Net Position	462,862	(235,876)	659,488	137,765	522,114	(147,116)
	Change in accounting Principa	(70,846)	-	-	-	-	-
	Net Position	1,657,798	1,421,922	2,081,410	1,916,716	2,603,524	2,456,408

Village of Olympia Fields

Sewer-Capital Improvement Fund

Revenue & Expense Detail

2022-2023 Budget

Account No.	Account Description	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2021-2022 Projection	2022-2023 Budget
Revenues and Transfers						
31-30-000-3330	Interest Income		1,927	2,500	247	500
31-30-000-9003	Transfer In- Sewer Fund	750,000		-	-	455,000
31-30-000-9016	Transfer In- NHR Sales Tax	480,000	100,000	-	-	675,000
	Total Revenues and Transfers	1,230,000	101,927	2,500	247	1,130,500
EXPENSE DETAIL						
31-45-000-4600	SCADA	-	-	350,000	-	350,000
31-45-000-4605	Lift Station Rehab	-	-	40,000	-	690,000
31-45-000-4610	Graymoor Force Main Project	-	24,691	-	920,291	-
31-45-000-4620	Swale Repair	-	-	100,000	325,132	100,000
31-45-000-4630	Sanitary Sewer Lining	-	-	50,000	-	50,000
	Expenses		24,691	540,000	1,245,423	1,190,000
	FY Surplus (Deficit)		77,236	(537,500)	(1,245,176)	(59,500)
	Fund Balance	1,230,000	1,307,236	(29,620)	62,060	2,560

OLYMPIA FIELDS PUBLIC LIBRARY BOARD
BUDGET 5/1/22 - 4/30/23

EXPENDITURES

LIBRARY SERVICES: Contract with Park Forest Public Library		$145,850
ADMINISTRATION		12,200
Comm & Marketing	2,000	
Training/ILA Dues	2,500	
Legal Services	2,000	
Insurance	1,500	
Treasurer's Bond	200	
Miscellaneous and Contingency	4,000	
GRANTS		10,000
AUDIT		500
TOTAL:		$168,550

REVENUE

TAX LEVY	$158,370
INTEREST	150
DIVIDENDS	30
GRANTS	10,000
TOTAL	$168,550

Olympia Fields Library Fund

	Total Appropriation	Estimated Receipts From Sources Other Than Tax Levy	To Be Raised By Tax Levy
1. Library Services	145,850	0	145,850
2. Administration	12,200	180	12,020
3. Grants	10,000	10,000	0
4. Audit	500	0	500
Olympia Fields Library Fund Total	**$168,550**	**$10,180**	**$158,370**

APPROVED: 12/01/2021