

Budget Summary
Fiscal Year 2015-2016

		2015-2016
		<u>Budgeted</u>
REVENUES		
1 CORPORATE FUND		
1	CORPORATE FUND	6,618,140
2	LESS BOND & INTEREST	<u>159,900</u>
TOTAL REVENUES		6,458,240
EXPENSES		
3	Administration	753,294
4	Clerk	266,758
5	Finance	140,925
6	Streets	309,094
7	Building	414,915
8	Police	3,985,496
9	Fire & 911	509,425
10	Plan Commission	<u>45,100</u>
11	TOTAL EXPENSES	6,425,008
12	SURPLUS (DEFICIT)	33,232
DEBT SERVICE		
13	Real Estate Taxes	159,900
14	Principal & Interest	<u>160,400</u>
15	NET REVENUE (EXPENSE)	<u>(500)</u>
16	ALL GENERAL FUNDS	33,232
17	PER AUDIT REPORT	0

	2015-2016
	Budgeted
	<u>Revenues</u>
1 Sales Taxes	604,523
2 Local Use Taxes	96,767
3 Real Estate Taxes	2,341,387
4 Person.Property Tax	19,000
5 State Income Tax	493,812
6 Building Permits	83,000
7 Impact Fees - Services	7,600
8 Impact Fees - Sch&Parks	7,400
9 Home Inspection Fees	9,000
10 MSI - Fines	105,000
11 MSI - Code Enforcement	2,000
12 Redflex	289,400
13 Reflex/Impound/IOC Debt Collections	250,040
14 Towing/Impound	170,000
15 Paramedic Charges	0
16 Reimbursement from Asset Forfeiture	0
17 Markham	27,675
18 DUI	2,500
19 Police Reports	1,500
20 Liquor Licenses	19,500
21 Sign Permits	43,575
22 Contractor	15,000
23 Business Licenses	8,600
24 Dog Licenses	4,000
25 Investment Income	5,000
26 Alarm Permits	500
27 Insurance Reimb.	10,000
28 Engineer Fees Reimb.	20,500
29 Planner Fees Reimb.	0
30 Attorney Fees Reimb.	0
31 Midwest Physicians Annexation	10,000
32 Developer Agreements	5,000
33 Arborist Fees	500
34 Cable T.V./Franchise Rev	70,188
35 AT&T Franchise Rev	30,081
36 Recycling Income	7,000
37 Village Hall Usage	500
38 Police Services	15,000
39 Miscellaneous	9,000
40 Elevator Revenue	7,500
41 Utility Tax Revenue	403,015
42 Telecom	200,000
43 Electrical Aggregation	35,000
44 Transfer from Reserve	0
45 Beautification	1,000
46 Jazz in the Park	0
47 Tribute/Gala	0
48 Wireless Revenue	154,593
49 Health Insp. Revenue	0
50 Grant Revenues	0
51 Vehicle Licensing Program	0
52 Code Enforcement - Weeds	46,000
53 Overhead Transfer - Water	467,932
54 Overhead Transfer - Sewer	350,949
55 Transfer from Sewer - Excess R/E Taxes	0
56 Transer from Water Fund	0
57 Reimbursement from Sewer Fund	0
58 Donation - Police Equip.	0
59 Bond - Goodfaith Deposit	0
60 Metra Lot 211th Street	<u>7,702</u>
61 TOTAL	6,458,240

	2015-2016 Budgeted Expenses
1 Salaries:President	12,000
2 Salaries:Trustees	36,000
3 Salaries:Clerk	13,300
4 Salaries:Treasurer	15,000
5 Sick Days	7,329
6 IMRF	20,784
7 FICA	14,068
8 Medicare	3,290
9 Hospital/Life Insurance	25,495
10 W/C & Liability Insurance	2,581
11 FUTA	200
12 SUI	250
13 Village Administrator	161,534
14 Administrator Benefits	16,792
15 Administrative Assistant	58,034
16 Vehicle Lease	6,000
17 Memberships	3,925
18 Training/Conventions	15,000
19 Engineer	0
20 Financial Consultant	0
21 Village Attorney	65,000
22 Prosecutor	3,800
23 Public Representation	13,600
24 Jazz in the Park	0
25 Economic Development	8,500
26 Computer Support	35,100
27 Beautification	52,362
28 Telephone Communications	3,000
29 Tax Abatement - Currie Motors	40,000
30 Financial Mgmt Software	11,820
31 Longterm Capital Project Planning	0
32 Human Resources	6,785
33 Education Commission	23,500
34 Impact Fees - Schools & Parks	7,400
35 Bond Issuance Expenses	0
36 Bond Principal	27,634
37 Bond Interest	20,212
38 Agent Paying Fees	500
39 Transfer to/from Grant Fund	0
40 Local Match - Grants	10,000
41 Miscellaneous	12,500
42 TOTAL EXPENSES	753,294

Grant Fund16

	2015-2016
	Budgeted
	<u>Revenue</u>
1 Vollmer Road Project	562,924
2 DCEO Main Street Extension	87,615
3 TCSP -207th & Governors Hwy	62,449
4 IKE Grant	135,000
5 ITEP - Bike Path	42,981
6 IDOT Early Warning System	310,000
7 Graymoor Lateral US Army Corp	0
8 Interest	<u>0</u>
 Total Revenue	 <u>1,200,969</u>

2015-2016
Expenses

EXPENSE ITEM	
9 Vollmer Road Project	605,126
10 DCEO Main Street Extension	155,747
11 TCSP - 207th & Governors Hwy	48,148
12 IKE Grant	135,000
13 ITEP Bike Path	51,174
14 IDOT Early Warning System	310,000
15 Graymoor Lateral US Army Corp	<u>0</u>
16 TOTAL EXPENSES	<u>1,305,195</u>
 17 RECEIPTS/DISBURSEMENTS	 (104,226)

EXPENSE ITEM	2015-2016 Budgeted Expenses
1 Salaries - Full Time	36,585
2 Salaries - Overtime	0
3 Salary - Billing Clerk	5,866
4 Sick Days	1,778
5 IMRF	8,905
6 FICA	5,735
7 Medicare	1,345
8 Hospital/Life Insurance	174
9 W/C & Liability Insurance	1,000
10 FUTA	175
11 SUI	300
12 Payroll Processing	11,500
13 Office Supplies	8,500
14 Utilities	1,500
15 Telephone	10,000
16 Postage	11,000
17 Newsletter	3,000
18 Metra Passes/Vehicle Stickers	0
19 Office Equip & Maint.	13,000
20 Building Maintenance	33,825
21 Building Maintenance - OVH	22,950
22 Parking Lot	0
23 Computer Purchases	4,300
24 Audit	28,250
25 Memberships	11,500
26 Seminars/Training	1,500
27 License Supplies	120
28 Codification	7,100
29 Janitorial	6,050
30 Janitorial Supplies	1,000
31 Web Site Maintenance	700
32 Miscellaneous	29,100
33 TOTAL EXPENSES	266,758

EXPENSE ITEM	2015-2016 Budgeted Expenses
1 Salaries - Full Time	113,735
2 Sick Days	2,187
4 IMRF	10,618
5 FICA	7,052
6 Medicare	1,649
7 Hospital/Life Insurance	87
8 W/C & Liability Insuran	2,900
9 FUTA	56
10 SUI	91
11 Metra Charges	0
12 Training	1,500
13 Tuition Reimbursemen	0
14 Memberships	550
15 Miscellaneous	500
16 TOTAL EXPENSES	140,925

POLICE 16

EXPENSE ITEM	2015-2016 <u>Budget</u>
1 Chief of Police	125,004
2 Customs Officer	0
3 Salaries - Full Time	1,528,156
4 Salaries - Part Time	51,660
5 Salaries - Overtime	145,000
6 Salaries - Clerical	91,414
7 Salaries - Community Service	0
8 Tow Administrator	59,229
9 Sick Days	54,315
10 Sick Day Payout	0
11 Police Pension	852,966
12 IMRF	17,582
13 FICA	120,964
14 Medicare	26,541
15 Hospital Insurance	401,500
16 W/C & Liability Insurance	165,000
17 FUTA	1,625
18 SUI	9,500
19 Office Supplies	10,500
20 Tuition Reimbursement	15,000
21 Telephone	16,000
22 Prisoner Housing	4,800
23 Building Maintenance	4,500
24 Radio Maintenance	3,600
25 Vehicle Maintenance	45,000
26 Equipment Maintenance	14,200
27 New Equipment	21,000
28 New Vehicle	25,319
29 Advertising and Promo	1,000
30 Memberships/Organizations	1,100
31 Redflex Expenses	1,920
32 Gas & Oil	85,000
33 Ammunition	5,300
34 Training	24,000
35 Uniform Expense	19,000
36 Photo Supplies	1,200
37 Investigation Service	5,000
38 Testing	0
39 Starcom Grant	0
40 Net Drug Recovery Fund	0
41 Major Crimes Task Force	3,000
42 Janitorial	11,500
43 Janitorial Supplies	1,600
44 MSI	6,000
45 DUI Fund	0
46 Hearing Officer	3,000
47 Miscellaneous	6,500
48 TOTAL EXPENSES	3,985,496

EXPENSE ITEM	2015-2016 Budgeted Expenses
1 Salaries - Full Time	116,721
2 Salaries - Part Time	0
3 Salaries - Summer Help	1,000
4 Salaries - Overtime	11,255
5 Sick Days	3,960
6 Sick Day Payout	0
7 IMRF	12,728
8 FICA	8,677
9 Medicare	2,029
10 Hospital/Life Insurance	20,335
11 W/C & Liability Insurance	10,605
12 FUTA	76
13 SUI	163
14 Office Supplies	1,100
15 Equipment Purchases	3,500
16 Road Maintenance	0
17 Engineering	0
18 Paint	300
19 Gas & Oil	14,500
20 Truck & Tractor Expense	6,000
21 Equipment Rental	750
22 New Vehicles	10,345
23 Traffic Lights	5,000
24 Signs & Posts	5,500
25 Street Lighting	14,000
26 Uniform Expense	3,150
27 Weed Cutting	0
28 Tree Removal	20,000
29 Street Cleaning	6,000
30 Swale Restoration	0
31 Salt Spreader & Snow Plow	1,600
32 Small Tools	600
33 Cell Phones	1,200
34 Consultant	1,450
35 Miscellaneous	3,750
36 Parking Lot Maintenance	0
37 Janitorial	2,800
38 Country Club Drive Project	0
39 DCEO LED Lighting Prog	0
40 Storm Disaster Clean Up	0
41 Building Maintenance	20,000
42 TOTAL EXPENSES	309,094

BUILDING 16

EXPENSE ITEMS	2015-2016
	Budgeted <u>Expenses</u>
1 Building Comm.	102,500
2 Building Inspector Fees	11,000
3 Plumbing Inspector Fees	7,000
4 Electrical Inspector Fees	7,000
5 P.O.S. Inspector Fees	8,000
6 Health Inspector Fees	2,500
7 Code Enf. Officer/CSO	32,838
8 Uniform Expense	500
9 Vehicle Maintenance	2,000
10 New Vehicle	9,065
11 Gasoline	5,000
12 Clerical	46,075
13 Sick Days	5,774
14 IMRF	13,324
15 FICA	10,134
16 Medicare	2,370
17 Hospital/Life Insurance	31,407
18 W/C & Liability Insurance	5,900
19 FUTA	280
20 SUI	778
21 Office Supplies	1,200
22 New Equipment	600
23 Engineering	27,500
24 Memberships	1,170
25 Elevator Inspection Fees	6,000
26 MSI	3,000
27 Arborist	4,000
28 Plan Examining	1,000
29 Outside Plan Review	15,000
30 Training	4,000
31 Printing-Forms	1,000
32 Printed Codes	500
33 Lawn Maintenance	46,000
34 Animal Control	500
35 Software expense	0
36 Miscellaneous	<u>0</u>
37 TOTAL EXPENSES	414,915

2015-2016

Budgeted

Expenses

EXPENSE ITEM	
1 911 Equipment Purchases	0
2 Emergency Dispatch	244,123
3 Access Charges	0
4 Fire Protection	265,302
5 Miscellaneous	0
6 Total	509,425

2015-2016	
Budgeted	
<u>Expenses</u>	
EXPENSE ITEM	
1 Office Supplies	100
2 Clerical Expense	2,000
3 Planner Fees	41,200
4 Legal Notices	1,000
5 Maps/Related Expenses	500
6 Miscellaneous	<u>300</u>
7 TOTAL EXPENSES	45,100

**2015-2016 Budget
Proprietary Funds**

2015-2016

BudgetedWater Fund

Income	2,599,696
Expense	2,671,605

Surplus - (Deficit)	(71,909)
----------------------------	-----------------

Capital Projects - Water Fund

Income	0
Expense	0

Surplus - (Deficit)	0
----------------------------	----------

Sewer Fund

Income	1,579,469
Expense	1,403,207

Surplus - (Deficit)	176,262
----------------------------	----------------

Capital Projects - Sewer Fund

Income	0
Expense	1,236,475

Surplus - (Deficit)	(1,236,475)
----------------------------	--------------------

Debt Service

Income	159,900
Expense	160,400

Surplus - (Deficit)	(500)
----------------------------	--------------

Motor Fuel Tax

Income	120,100
Expense	464,485

Surplus - (Deficit)	(344,385)
----------------------------	------------------

Metra - 203rd Street Lot

Income	146,250
Expense	128,915

Surplus - (Deficit)	17,335
----------------------------	---------------

Asset Forfeiture

Income	318,204
Expense	318,204

Surplus - (Deficit)	0
----------------------------	----------

WATER16

Water Revenue	2,341,189
Tap In Fee - VOF	15,000
Tap In Fee - VOF - Reserve	15,000
Tap In Fee - Oak Lawn	26,500
Interest Income	2,500
2011 Bond Proceeds	0
Grant Revenue	0
Oak Lawn Debt Service Credit	0
Contribution Revenue	0
Debt Service - Country Club	41,814
Debt Service - Water Tower	59,883
Debt Service - Southcom	139,310
Central Water Supply Fund	<u>20,000</u>
 Total Revenue	<u>2,661,196</u>
	<u>2015-2016</u>
	<u>Budgeted</u>
	<u>Expenses</u>
 EXPENSE ITEM	
1 Salaries - Full Time	247,483
2 Salaries-Summer Help	2,000
3 Salaries - Part Time	0
4 Salaries - Overtime	22,510
5 Salary - Billing Clerk	21,644
6 Sick Day Payout	0
7 Sick Days	7,919
8 IMRF	25,457
9 FICA	17,355
10 Medicare	4,059
11 Hospital Life/Insurance	40,669
12 W/C & Liability Insurance	21,209
13 FUTA	151
14 SUI	327
15 Water Tap Installation	0
16 Office Supplies	1,700
17 Heat	3,800
18 Power	21,970
19 Telephone	6,000
20 Billing Expense	8,600
21 Bond Payments to O.L.	0
22 Water Purchases	855,750
23 Water Meters	224,874
24 Building Repairs	3,000
25 Plant Repair	11,500
26 Repairs - Mains	13,000
27 Equipment Purchases	7,000
28 Memberships & Training	4,000
29 Lubricants	0
30 Chemicals	2,700
31 Paint	525
32 Gas & Oil	14,200
33 Truck & Tractor Expense	6,000
34 Equipment Rental	500
35 New Truck/Tractor	30,690
36 Uniform Expense	3,150
37 Small Tools	600
38 Cell Phones	1,200
39 Capital Exp. (Tower)	0
40 Capital Exp. (Water Main)	80,000
41 Capital Exp. (Other)	0
42 Engineering	10,000
43 Miscellaneous	3,600
44 Water Tower Maintenance	1,400
45 Overhead Trans - General Fund	467,932
46 O.L. Water System Improvements	16,000
47 Treasurer Salaries	15,000
48 Debt Service - Principal	320,000
49 Debt Service - interest	120,331
50 Agent Paying Fees	1,500
51 Water Quality/Sampling	4,300
52 IMET Loss on Investment	0
53 TOTAL EXPENSES	2,671,605
RECEIPTS/DISBURSEMENTS	(71,909)
 Revenue in Reserve	61,500

CAPITAL PROJECTS WATER16

Water Main Connection	0
Tap- On - Equipments & Improvements	0
Country Club Road - Gate to Bridge	0
Country Club Road - Western to Gate	0
Contruction of Bridge/Road to Tennis Courts	0
COI (Cost of Issuance)	0
<hr/>	
Total Revenue	0
<hr/>	
2015-2016	
Budgeted	
Expenses	
<hr/>	
EXPENSE ITEM	
Suburban Woods Water Main Proj	0
Truck & Tractor Expense	0
Water Main Connection	0
Transfer to Water Fund	0
OFCC Parking Lot Modications	0
Transfer to General Fund	0
Road Realignment /Tax exempt	0
COI (Cost of Issuance)	0
Treasurer Salaries	0
Debt Service - Interest	0
Debt Service - Principal	0
<hr/>	
TOTAL EXPENSES	0
RECEIPTS/DISBURSEMENTS	0

SEWER16

Sewer Fees	1,574,469
Transfer from General Fund	0
Real Estate Taxes	0
Interest Income	0
Tap In Fee	<u>5,000</u>
 Total Revenue	<u>1,579,469</u>
	<u>2015-2016</u>
	<u>Budgeted</u>
	<u>Expenses</u>
EXPENSE ITEM	
1 Salaries - Full Time	247,483
2 Salaries-Summer Help	2,000
3 Salaries - Part Time	0
4 Salaries - Overtime	22,510
5 Billing Clerk	21,644
6 Sick Days	7,919
7 Sick Day Payout	0
8 IMRF	25,457
9 FICA	17,355
10 Medicare	4,059
11 Hospital/Life Insurance	40,669
12 W/C & Liability Insurance	21,209
13 FUTA	151
14 SUI	327
15 Office Supplies	1,700
16 Heat	9,000
17 Power	45,030
18 Telephone	14,300
19 Building Repairs	4,000
20 Storm Sewers - Drainage	10,750
21 Plant Repair	25,600
22 Repairs - Pumps	21,500
23 Repairs - Mains & Manholes	6,500
24 Equipment Purchases	7,000
25 Treatment Plant Demolition	0
26 Sewer Investigation & Repair	0
27 Landscaping	525
28 Lubricants	0
29 Chemicals	4,500
30 Gas & Oil	14,200
31 Truck & Tractor Expense	6,000
32 Equipment Rental	300
33 New Truck / Tractor	30,690
34 Uniform Expense	3,150
35 Small Tools	600
36 Cell Phones	1,200
37 Computer Purchases	0
38 Memberships & Training	2,000
39 Capital Exp.(Lift Station/Other)	12,500
40 Engineering	17,000
41 Overhead Transfer - Gen Fund	350,949
42 Debt Service - Principle	217,930
43 Debt Service - Interest	162,101
44 R/E Taxes Excess Trans to Gen Fund	0
45 Audit	4,400
46 Agent Paying Fees	1,500
47 Treasurer Salaries	15,000
48 Miscellaneous	2,500
49 Interest due to General Fund	0
 51 TOTAL EXPENSES	1,403,207
RECEIPTS/DISBURSEMENTS	176,262

CAPITAL PROJECTS - SEWER16

Grant Revenue	0
USEPA Loan Reimb Graymoor	0
IEPA Loan	0
Bond Proceeds	<u>0</u>
 Total Revenue	<u>0</u>
	<u>2014-2016</u>
	Budgeted
	Expenses
 EXPENSE ITEM	
1 Salaries - Full Time	0
2 Salaries-Summer Help	0
3 Salaries - Part Time	0
4 Salaries - Overtime	0
5 Billing Clerk	0
6 Sick Days	0
7 Sick Day Payout	0
8 IMRF	0
9 FICA	0
10 Medicare	0
11 Hospital/Life Insurance	0
12 W/C & Liability Insurance	0
13 FUTA	0
14 SUI	0
15 Office Supplies	0
16 Heat	0
17 Power	0
18 Telephone	0
19 Building Repairs	0
20 Repairs - Storm Sewers	0
21 Plant Repair	0
22 Repairs - Pumps	0
23 Repairs - Mains & Manholes	0
24 Equipment Purchases	0
25 Use of Prior Year Reserves	0
26 Sanitary Sewer Rehab Project	0
27 IEPA Loan L170052 Stimulus	0
28 Sewer Lining Project	1,236,475
29 Bond Issuance Expenses	0
30 Gas & Oil	0
31 Truck & Tractor Expense	0
32 Equipment Rental	0
33 New Truck / Tractor	0
34 Uniform Expense	0
35 Small Tools	0
36 Paging Service	0
37 Computer Purchases	0
38 Flow Tote Meter	0
39 Capital Exp.(Lift Station/Other)	0
40 Consultant	0
41 Miscellaneous	0
 42 TOTAL EXPENSES	<u>1,236,475</u>
RECEIPTS/DISBURSEMENTS	(1,236,475)

REVENUES	2015-2016	Budgeted
Interest	0.00	
Allotments	120,100.00	
Jobs Now Capital Bill	0.00	
	<hr/>	120,100.00
EXPENSE ITEM		
1 Debt Service	100,000	
2 Maintenance	298,185	
3 Engineering	0	
4 Engineering - Traditions	0	
5 Bike Path Local Match	0	
6 Salt	66,300	
	<hr/>	464,485
7 TOTAL EXPENSES		
8 REVENUE/DISBURSEMENTS		(344,385)

REVENUES	2015-2016
Budgeted	
Interest Income	0
MFIT Transfer	100,000
Bond Issue	<u>0</u>
	<u>100,000</u>
EXPENSE ITEM	
1 Agent Paying Fees	0
2 Maintenance	0
3 Engineering	0
4 Principal	70,000
5 Interest	30,000
6 IMET Loss on Investment	<u>0</u>
7 TOTAL EXPENSES	<u>100,000</u>
8 REVENUE/DISBURSEMENTS	0

Asset Forfeiture16

Treasury	318,204
Interest Income	0
Insurance Reimbursement	0
Grant Revenue	0
DOJ	<u>0</u>

Total Revenue	318,204
---------------	---------

2014-2015
Budget

EXPENSE ITEM	
1 Customs Officer	125,780
2 Salaries - New Officer	0
3 Salaries - Overtime	0
4 Sick Days	0
5 Police Pension	0
6 FICA	0
7 Medicare	0
8 Hospital Insurance	0
9 W/C & Liability Insurance	0
10 FUTA	0
11 SUI	0
12 Vehicle Maintenance	1,500
13 Equipment Maintenance	3,000
14 New Equipment	41,000
15 New Vehicle	56,300
16 Customs Vehicle	0
17 Memberships/Organizations	0
18 Uniform Expense	1,000
19 Gas & Oil	5,200
20 Prisoner Housing	0
21 Training	0
22 Internal Investigaton Reimb	0
23 Security Fence Village Hall	0
24 Parking Lot Village Hall	0
25 Debt Service - Principle	57,367
26 Debt Service - Interest	14,557
27 Municipal Bldg Feasibility Stu	0
27 Miscellaneous	<u>12,500</u>

28 TOTAL EXPENSES	318,204
-------------------	---------

Surplus/Deficit	0
-----------------	---

Interest Income	0
DCEO Grant Revenue	0
Insurance Reimbursement	0
Daily Parking Revenue	<u>146,250</u>

Total Revenue	146,250
---------------	---------

	2015-2016
	Budgeted
	Expenses

EXPENSE ITEM	
1 Front Office Staff	11,960
2 CSO	22,750
3 Public Works	7,020
4 Administrative (Passes)	0
5 Sick Days	0
6 Sick Day Payout	0
7 IMRF	3,822
8 FICA	2,587
9 Medicare	605
10 Hospital/Life Insurance	23,521
11 W/C & Liability Insurance	0
12 FUTA	0
13 SUI	0
14 Office Supplies	0
15 Equipment Purchases	650
16 Road Maintenance	0
17 Engineering	0
18 Paint	0
19 Gas & Oil	0
20 Truck & Tractor Expense	0
21 Vehicle Maintenance	2,000
22 New Vehicles	0
23 Traffic Lights	0
24 Signs & Posts	0
25 Street Lighting	7,500
26 Uniform Expense	500
27 Weed Cutting	0
28 Tree Removal	4,000
29 Spring Clean-up	0
30 Swale Restoration	0
31 Salt Spreader & Snow Plow	20,000
32 Small Tools	0
33 Paging Service	0
34 Striping	0
35 Miscellaneous	0
36 Parking Lot Maintenance	1,000
37 Janitorial	0
38 DCEO LED Lighting Prog	0
39 Capital Expenditures	0
40 Landscaping	21,000
41 Building Maintenance	0
42 TOTAL EXPENSES	<u>128,915</u>

RECEIPTS/DISBURSEMENTS	17,335
------------------------	--------

DEBTSERVICE16

Revenues

Real Estate Taxes	159,900
Interest	<u>0</u>

Total Revenue	159,900
---------------	---------

2015-2016

Budgeted

Expenses

Expenses

1 Bond Principle	140,000
2 Bond Interest	19,900
3 Service Charges	0
4 Paying Agent Fees	500
5 Bond Issuance Expen	0
6 Paving of Streets	<u>0</u>

7 TOTAL EXPENSES	160,400
------------------	---------

Excess/Deficiency	(500)
-------------------	-------

Property Taxes	35,000
	2015-2016
	Budgeted
	<u>Expenses</u>
1 Maintenance & Const	0
2 Distribution	<u>35,000</u>
3 Total Expenses	35,000
Surplus/Deficit	0

Bond Proceeds/Grant	0
Property Taxes	<u>7,471</u>
Total Revenue	7,471
2015-2016	
Budgeted	
<u>Expenses</u>	
1 Engineering & Construction	0
2 General Fund Exp. Reimb.	0
3 Debt Service	<u>0</u>
4 Total Expenses	0
Surplus/Deficit	7,471